

Registered Number 03428947

Acrestar Developments Ltd

Abbreviated Accounts

31 March 2008

Acrestar Developments Ltd

Registered Number 03428947

Company Information

Registered Office:

Acrestar Devopments Ltd
Seymour Chambers
92 London Road
Liverpool
L3 5NW
709 1931

Reporting Accountants:

Douglas Fairless Partnership
Chartered Certified Accountants
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

Acrestar Developments Ltd

Registered Number 03428947

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		200		267
			<u>200</u>		<u>267</u>
Current assets					
Debtors		5,340		2,510	
Cash at bank and in hand		588		2,376	
Total current assets		<u>5,928</u>		<u>4,886</u>	
Creditors: amounts falling due within one year		(5,256)		(4,774)	
Net current assets (liabilities)			672		112
Total assets less current liabilities			<u>872</u>		<u>379</u>
Total net assets (liabilities)			<u>872</u>		<u>379</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			870		377
Shareholders funds			<u>872</u>		<u>379</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 06 January 2009

And signed on their behalf by:

I Brunt, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 31 March 2007	-	1,500
At 31 March 2008	-	<u>1,500</u>
Depreciation		
At 31 March 2007		1,233
Charge for year	-	67
At 31 March 2008	-	<u>1,300</u>
Net Book Value		
At 31 March 2007		267
At 31 March 2008	-	<u>200</u>

3 Share capital

	2008 £	2007 £
Authorised share capital:		
2 Ordinary shares of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2