

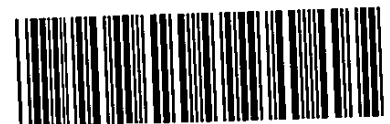
Registration number 03428877

# Wicken Lime and Stone Company Limited

Abbreviated Accounts

for the year ended 31 January 2013

THURSDAY



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31/10/2013  
COMPANIES HOUSE

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**Wicken Lime and Stone Company Limited**  
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**Independent Auditor's Report to Wicken Lime and Stone Company Limited**  
**Under section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Wicken Lime and Stone Company Limited for the year ended 31 January 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Old Mill Audit LLP*

Jolyon Stonehouse (Senior Statutory Auditor)  
For and on behalf of Old Mill Audit LLP, Statutory Auditor

Bishopbrook House  
Cathedral Avenue  
Wells  
Somerset  
BA5 1FD

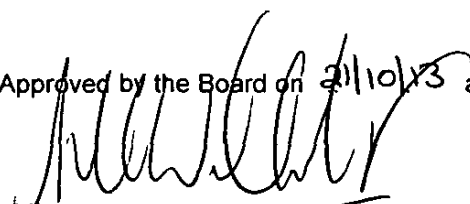
Date *29 October 2013*

**Wicken Lime and Stone Company Limited**  
**(Registration number: 03428877)**  
**Abbreviated Balance Sheet at 31 January 2013**

		2013		2012	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets			466,888		193,462
<b>Current assets</b>					
Stocks		40,265		15,349	
Debtors		32,119		39,223	
Cash at bank and in hand		57,166		33,069	
		129,550		87,641	
<b>Creditors: Amounts falling due within one year</b>		<u>(1,330,587)</u>		<u>(1,221,723)</u>	
<b>Net current liabilities</b>			<u>(1,201,037)</u>		<u>(1,134,082)</u>
<b>Total assets less current liabilities</b>			(734,149)		(940,620)
<b>Provisions for liabilities</b>			<u>(212,715)</u>		<u>(111,733)</u>
<b>Net liabilities</b>			<u>(946,864)</u>		<u>(1,052,353)</u>
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		<u>(946,866)</u>		<u>(1,052,355)</u>	
<b>Shareholders' deficit</b>			<u>(946,864)</u>		<u>(1,052,353)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21/10/13 and signed on its behalf by

  
A.H. Willmott  
Director

**Wicken Lime and Stone Company Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 January 2013**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The company has net liabilities but is funded by Gurney Slade Lime and Stone Company Limited, which is committed to continue funding Wicken Lime and Stone Company Limited for the foreseeable future. On this basis, the accounts have been prepared on a going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Tangible fixed assets are recorded at historical cost less accumulated depreciation.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	Straight line over the useful life
Plant and machinery	Straight line over 5 to 15 years
Fixtures and fittings	Straight line over 5 to 15 years

**Research and development**

Research and development expenditure is written off in the year in which it is incurred.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Wicken Lime and Stone Company Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 January 2013**

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**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2012	452,022	452,022
Additions	<u>322,510</u>	<u>322,510</u>
At 31 January 2013	<u>774,532</u>	<u>774,532</u>
<b>Depreciation</b>		
At 1 February 2012	258,560	258,560
Charge for the year	<u>49,084</u>	<u>49,084</u>
At 31 January 2013	<u>307,644</u>	<u>307,644</u>
<b>Net book value</b>		
At 31 January 2013	<u>466,888</u>	<u>466,888</u>
At 31 January 2012	<u>193,462</u>	<u>193,462</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**Wicken Lime and Stone Company Limited**  
**Notes to the Abbreviated Accounts for the year Ended 31 January 2013**

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**4 Control**

The company is controlled by Gurney Slade Lime and Stone Company Limited which is registered in England and Wales and is deemed to be the company's immediate parent undertaking. Copies of the parent company's financial statements can be obtained from its registered office.