

Page

STEPHAM DESIGN SERVICES LIMITED

Registered number 3428810

ABBREVIATED ACCOUNTS  
31ST AUGUST 1998



**STEPHAM DESIGN SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT**  
**31ST AUGUST 1998**

**Notes**

**FIXED ASSETS**

Tangible assets	1c,2	1,674
-----------------	------	-------

**CURRENT ASSETS**

Cash at bank and in hand	1,194
	<hr/>
	1,194

**CREDITORS:** amounts falling due within one year

3,923

**NETT CURRENT (LIABILITIES)/ASSETS**

(2,729)

**TOTAL ASSETS LESS CURRENT LIABILITIES**

£ (1,055)

**CAPITAL AND RESERVES**

Share capital

Authorized;

1,000 shares of £1 each

£ 1,000

Allotted, called up and fully paid;

100 shares of £1 each

100

Profit and loss account adverse balance

(1,155)

**SHAREHOLDERS FUNDS**

£ (1,055)

The director confirms that;

- a) the company is entitled to total exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- b) no notice has been deposited under Section 249B(2) of the Companies Act 1985 in respect of the financial year.

The director acknowledges his responsibility with regard to;

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- b) preparing accounts which give a true and fair view and are prepared in accordance with the Companies Act 1985.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

The notes on page 2 form part of these accounts.

Approved and signed by the director on 5th March 1999

.....

) R.E. Dean

**STEPHAM DESIGN SERVICES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - 31ST AUGUST 1998**

**1. ACCOUNTING POLICIES**

(a) Accounting conventions

The accounts are prepared under the historical cost convention.

(b) Turnover

Turnover represents the value of services (nett of value added tax when appropriate) invoiced in the normal course of business.

(c) Depreciation

Depreciation is provided on all tangible assets at rates calculated to write off the cost less estimated residual value over its expected useful life, as follows:

Furniture and equipment	25% on reducing balance
-------------------------	-------------------------

(d) Deferred taxation

Provision is made by the liability method for all timing differences which are expected to be reversed in the foreseeable future, where such amounts are material.

**2. TANGIBLE FIXED ASSETS**

	<u>Furniture and equipment</u> £
<b>COST</b>	
Brought forward	-
Additions	2,232
	<hr/>
Carried forward	2,232
	<hr/>
<b>DEPRECIATION</b>	
Brought forward	-
Charge for period	558
	<hr/>
Carried forward	558
	<hr/>
<b>NETT BOOK VALUE</b>	
Brought forward	£ -
	<hr/>
Carried forward	£ 1,674
	<hr/>