

COMPANY REGISTRATION NUMBER: 03428510

IVY HOUSE HOLDINGS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 April 2018

IVY HOUSE HOLDINGS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

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IVY HOUSE HOLDINGS LIMITED
STATEMENT OF FINANCIAL POSITION
30 April 2018

		2018	2017
	Note	£	£
Fixed assets			
Investments	5	10,010	10,010
Current assets			
Debtors	6	14,421	8,265
Cash at bank and in hand		187,902	229,387
		-----	-----
		202,323	237,652
Creditors: amounts falling due within one year	7	(121,390)	(157,375)
		-----	-----
Net current assets		80,933	80,277
		-----	-----
Total assets less current liabilities		90,943	90,287
Creditors: amounts falling due after more than one year	8	—	(42,000)
		-----	-----
Net assets		90,943	48,287
		-----	-----
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		88,943	46,287
		-----	-----
Shareholders funds		90,943	48,287
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

IVY HOUSE HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 April 2018

These financial statements were approved by the board of directors and authorised for issue on 31 January 2019 ,
and are signed on behalf of the board by:

Mr H A Quinn

Director

Company registration number: 03428510

IVY HOUSE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/o DPC, Vernon Road, Stoke on Trent, Staffordshire, ST4 2QY. The principal activity of the company during the year was that of a holding company.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses. Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Patents	-	8 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

4. Intangible assets

	Patents £
Cost	
At 1 May 2017 and 30 April 2018	10,729

Amortisation	
At 1 May 2017 and 30 April 2018	10,729

Carrying amount	
At 30 April 2018	—

At 30 April 2017	—

5. Investments

	Shares in group undertakings £
Cost	
At 1 May 2017 and 30 April 2018	10,010

Impairment	
At 1 May 2017 and 30 April 2018	—

Carrying amount	
At 30 April 2018	10,010

At 30 April 2017	10,010

6. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6,139	8,265
Other debtors	8,282	—
	14,421	8,265

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	121,390	121,167
Other creditors	—	36,208
	121,390	157,375

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	—	42,000

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
J Smith	40	—	—	40
Mr H A Quinn	(78,248)	(14,638)	101,128	8,242
	(78,208)	(14,638)	101,128	8,282
	2017			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
J Smith	(7,820)	—	7,860	40
Mr H A Quinn	(38,866)	(47,171)	7,789	(78,248)
	(46,686)	(47,171)	15,649	(78,208)

10. Related party transactions

Details of the transactions between fellow group companies have not been disclosed in line with paragraph 33.1A of FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.