

COMPANY REGISTRATION NUMBER: 03428510

**IVY HOUSE HOLDINGS LIMITED**  
**Filleted Unaudited Financial Statements**  
**30 April 2017**

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# **IVY HOUSE HOLDINGS LIMITED**

## **Financial Statements**

**Year ended 30 April 2017**

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# IVY HOUSE HOLDINGS LIMITED

## Statement of Financial Position

30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	4	–	1,341
Investments	5	<u>10,010</u>	<u>10,010</u>
		<b>10,010</b>	<b>11,351</b>
<b>Current assets</b>			
Debtors	6	8,265	–
Cash at bank and in hand		<u>229,387</u>	<u>166,022</u>
		<b>237,652</b>	<b>166,022</b>
<b>Creditors: amounts falling due within one year</b>	7	<u>(157,375)</u>	<u>(85,679)</u>
<b>Net current assets</b>		<b>80,277</b>	<b>80,343</b>
<b>Total assets less current liabilities</b>		<b>90,287</b>	<b>91,694</b>
<b>Creditors: amounts falling due after more than one year</b>	8	<u>(42,000)</u>	<u>(42,000)</u>
<b>Net assets</b>		<u><b>48,287</b></u>	<u><b>49,694</b></u>
<b>Capital and reserves</b>			
Called up share capital		2,000	2,000
Profit and loss account		<u>46,287</u>	<u>47,694</u>
<b>Shareholders funds</b>		<u><b>48,287</b></u>	<u><b>49,694</b></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

# IVY HOUSE HOLDINGS LIMITED

## Statement of Financial Position *(continued)*

**30 April 2017**

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These financial statements were approved by the board of directors and authorised for issue on 25 January 2018, and are signed on behalf of the board by:



Mr H A Quinn  
Director

Company registration number: 03428510

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The notes on pages 3 to 6 form part of these financial statements.

# IVY HOUSE HOLDINGS LIMITED

## Notes to the Financial Statements

Year ended 30 April 2017

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/o DPC, Vernon Road, Stoke on Trent, Staffordshire, ST4 2QY. The principal activity of the company during the year was that of a holding company.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

#### Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

# IVY HOUSE HOLDINGS LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

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### 3. Accounting policies *(continued)*

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Patents - 8 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### 4. Intangible assets

	Patents £
<b>Cost</b>	
At 1 May 2016 and 30 April 2017	<u>10,729</u>
<b>Amortisation</b>	
At 1 May 2016	9,388
Charge for the year	<u>1,341</u>
At 30 April 2017	<u>10,729</u>
<b>Carrying amount</b>	
At 30 April 2017	—
At 30 April 2016	<u>1,341</u>

# IVY HOUSE HOLDINGS LIMITED

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2017

### 5. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 May 2016 and 30 April 2017	<u>10,010</u>
<b>Impairment</b>	
At 1 May 2016 and 30 April 2017	<u>—</u>
<b>Carrying amount</b>	
At 30 April 2017	<u>10,010</u>
At 30 April 2016	<u>10,010</u>

### 6. Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>8,265</u>	<u>—</u>

### 7. Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	121,167	80,993
Other creditors	<u>36,208</u>	<u>4,686</u>
	<u>157,375</u>	<u>85,679</u>

### 8. Creditors: amounts falling due after more than one year

	2017 £	2016 £
Other creditors	<u>42,000</u>	<u>42,000</u>

### 9. Related party transactions

Details of the transactions between fellow group companies have not been disclosed in line with paragraph 33.1A of FRS102.

# **IVY HOUSE HOLDINGS LIMITED**

## **Notes to the Financial Statements** *(continued)*

**Year ended 30 April 2017**

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### **10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 May 2015.

No transitional adjustments were required in equity or profit or loss for the year.