

Company Registration No. 03428169 (England and Wales)

**A.B.R. FABRICATIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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# A.B.R. FABRICATIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		699,269		365,219
<b>Current assets</b>					
Stocks		31,724		29,372	
Debtors		471,253		831,173	
Cash at bank and in hand		445,938		294,503	
		<u>948,915</u>		<u>1,155,048</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(728,644)</u>		<u>(637,226)</u>	
<b>Net current assets</b>			220,271		517,822
<b>Total assets less current liabilities</b>			<u>919,540</u>		<u>883,041</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(354,500)		(248,874)
<b>Provisions for liabilities</b>			<u>(36,822)</u>		<u>(17,958)</u>
			<u>528,218</u>		<u>616,209</u>
<b>Capital and reserves</b>					
Called up share capital	5		51		51
Other reserves			52		52
Profit and loss account			528,115		616,106
<b>Shareholders' funds</b>			<u>528,218</u>		<u>616,209</u>

# **A.B.R. FABRICATIONS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2013**

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For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 March 2014



S Harrison  
Director

Company Registration No. 03428169

# A.B.R. FABRICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for specialist sheet metal fabrication before the balance sheet date, net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% per annum straight line & 15% per annum reducing balance
Plant and machinery	25% per annum reducing balance
Office equipment	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance

#### **1.5 Employer Financed Retirement Benefit Scheme**

During the previous year the company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The A.B.R. Fabrications Limited Employer Financed Retirement Benefit Scheme ("The Scheme").

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

# A.B.R. FABRICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2012	736,792
Additions	516,165
Disposals	(31,866)
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At 30 September 2013	1,221,091
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<b>Depreciation</b>	
At 1 October 2012	371,573
On disposals	(17,218)
Charge for the year	167,467
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At 30 September 2013	521,822
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<b>Net book value</b>	
At 30 September 2013	699,269
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At 30 September 2012	365,219
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £358,838 (2012 - £78,925).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £354,500 (2012 - £248,874).

### 5 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
50 'A' Ordinary shares of £1 each	50	50
1 'B' Ordinary share of £1	1	1
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	51	51
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# A.B.R. FABRICATIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

### 6 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S Harrison - advance of funds	-	179,112	-	-	(209,774)	(30,662)
J Glynn - advance of funds	-	104,223	-	-	(134,885)	(30,662)
B Glynn - advance of funds	-	94,888	-	-	(124,888)	(30,000)
		<u>378,223</u>	<u>-</u>	<u>-</u>	<u>(469,547)</u>	<u>(91,324)</u>