

Registration number: 03427946

Balkan Trading Company Limited

Unaudited Abbreviated Accounts

for the Period from 1 November 2013 to 28 February 2015

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Balkan Trading Company Limited
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Balkan Trading Company Limited
(Registration number: 03427946)
Abbreviated Balance Sheet at 28 February 2015

	Note	28 February 2015 £	31 October 2013 £
Fixed assets			
Intangible fixed assets		-	1
Tangible fixed assets		1	1
		<u>1</u>	<u>2</u>
Current assets			
Stocks		-	18,803
Debtors		8,784	2,394
Cash at bank and in hand		20,980	5,005
		<u>29,764</u>	<u>26,202</u>
Creditors: Amounts falling due within one year		<u>(2,868)</u>	<u>(4,727)</u>
Net current assets		<u>26,896</u>	<u>21,475</u>
Net assets		<u>26,897</u>	<u>21,477</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		16,400	16,400
Profit and loss account		10,397	4,977
Shareholders' funds		<u>26,897</u>	<u>21,477</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2015 and signed on its behalf by:


 Mr J P Griggs
 Director

Balkan Trading Company Limited
Notes to the Abbreviated Accounts for the Period from 1 November 2013 to 28
February 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents the total invoice value, net of value added tax, in respect of the sales of goods to customers within the year.

Amortisation

Website design costs are written off in equal instalments over three years:

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of transactions. All differences are taken to the profit and loss account.

Balkan Trading Company Limited

Notes to the Abbreviated Accounts for the Period from 1 November 2013 to 28 February 2015

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Financial instruments

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2013	6,330	1,237	7,567
Disposals	(6,330)	-	(6,330)
At 28 February 2015	-	1,237	1,237
Depreciation			
At 1 November 2013	6,329	1,236	7,565
Eliminated on disposals	(6,329)	-	(6,329)
At 28 February 2015	-	1,236	1,236
Net book value			
At 28 February 2015	-	1	1
At 31 October 2013	1	1	2

3 Share capital

Allotted, called up and fully paid shares

	28 February 2015		31 October 2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100