

Registration number: 03427946

Balkan Trading Company Limited

Abbreviated unaudited accounts

for the year ended

31 October 2010

WENN TOWNSEND



Wenn Townsend

Chartered Accountants

Oxford

Balkan Trading Company Limited

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Balkan Trading Company Limited

**Abbreviated balance sheet
as at 31 October 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible assets	2		1		111
Tangible assets	2		241		362
			<u>242</u>		<u>473</u>
Current assets					
Stocks		14,021		14,155	
Debtors		2,278		4,258	
Cash at bank and in hand		4,847		7,216	
		<u>21,146</u>		<u>25,629</u>	
Creditors: amounts falling due within one year		<u>(2,433)</u>		<u>(7,216)</u>	
Net current assets			18,713		18,413
Net assets			<u>18,955</u>		<u>18,886</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			16,400		16,400
Profit and loss account			2,455		2,386
Shareholders' funds			<u>18,955</u>		<u>18,886</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Balkan Trading Company Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6 April 2011 and signed on its behalf by


J P Griggs
Director

Registration number 03427946

The notes on pages 3 to 4 form an integral part of these financial statements.

Balkan Trading Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2010**

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1 4 Intangible assets

Website design costs are written off in equal instalments over three years

1 5 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment - 25% Straight Line

1 6. Stock

Stock is valued at the lower of cost and net realisable value

1 7 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the profit and loss account

Balkan Trading Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2010**

continued

2.	Fixed assets	Intangible	Tangible	Total
		assets	fixed	
		£	assets	£
	Cost		£	
	At 1 November 2009	6,330	1,578	7,908
	At 31 October 2010	<u>6,330</u>	<u>1,578</u>	<u>7,908</u>
	Depreciation and Provision for diminution in value			
	At 1 November 2009	6,219	1,216	7,435
	Charge for year	110	121	231
	At 31 October 2010	<u>6,329</u>	<u>1,337</u>	<u>7,666</u>
	Net book values			
	At 31 October 2010	<u>1</u>	<u>241</u>	<u>242</u>
	At 31 October 2009	<u>111</u>	<u>362</u>	<u>473</u>
3	Share capital		2010	2009
			£	£
	Authorised			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Equity Shares			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>