

Registration number 03427946

Balkan Trading Company Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2011

WENN TOWNSEND

Wenn Townsend
Chartered Accountants
Oxford

WEDNESDAY



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COMPANIES HOUSE

Balkan Trading Company Limited
Contents

Abbreviated Balance Sheet	1 to 2
Notes to the Abbreviated Accounts	3 to 4

Balkan Trading Company Limited
(Registration number: 03427946)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		<u>121</u>	<u>241</u>
		<u>122</u>	<u>242</u>
Current assets			
Stocks		15,971	14,021
Debtors		4,175	2,278
Cash at bank and in hand		<u>3,976</u>	<u>4,847</u>
		24,122	21,146
Creditors Amounts falling due within one year		<u>(2,601)</u>	<u>(2,434)</u>
Net current assets		<u>21,521</u>	<u>18,712</u>
Net assets		<u>21,643</u>	<u>18,954</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		16,400	16,400
Profit and loss account		<u>5,143</u>	<u>2,454</u>
Shareholders' funds		<u>21,643</u>	<u>18,954</u>

The notes on pages 3 to 4 form an integral part of these financial statements
Page 1

Balkan Trading Company Limited
(Registration number: 03427946)
Abbreviated Balance Sheet at 31 October 2011

..... continued

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 25 April 2012 and signed on its behalf by


Mr J P Griggs
Director

Balkan Trading Company Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, net of value added tax, in respect of the sales of goods and services to customers within the year

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

Amortisation

Website design costs are written off in equal instalments over three years

Asset class	Amortisation method and rate
Net goodwill	None

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Asset class	Depreciation method and rate
Equipment	25% Straight - Line

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of transactions. All differences are taken to the profit and loss account

Balkan Trading Company Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2011

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2010	<u>6,330</u>	<u>1,578</u>	<u>7,908</u>
At 31 October 2011	<u>6,330</u>	<u>1,578</u>	<u>7,908</u>
Depreciation			
At 1 November 2010	6,329	1,337	7,666
Charge for the year	-	120	120
At 31 October 2011	<u>6,329</u>	<u>1,457</u>	<u>7,786</u>
Net book value			
At 31 October 2011	<u>1</u>	<u>121</u>	<u>122</u>
At 31 October 2010	<u>1</u>	<u>241</u>	<u>242</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>