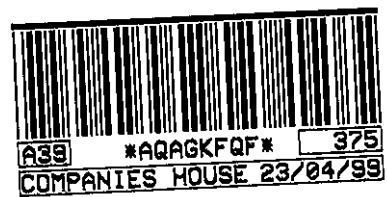


ANTHONY MARSHALL LTD

Company Registration Number 03427847

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1999



ANTHONY MARSHALL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1999

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ANTHONY MARSHALL LTD

ABBREVIATED BALANCE SHEET AT 31ST MARCH 1999

		<u>1999</u>	<u>1998</u>
	Note	£	£
Fixed assets	2		
Intangible assets		<u>6,340</u>	<u>3,600</u>
		6,340	3,600
Current assets			
Stocks		937	395
Debtors		16,775	6,218
Cash at bank and in hand		<u>3,015</u>	<u>1,607</u>
		20,727	8,220
Creditors			
Amounts falling due within one year		<u>27,412</u>	<u>11,928</u>
Net current liabilities		<u>(6,685)</u>	<u>(3,708)</u>
Net liabilities		<u>(345)</u>	<u>(108)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(445)</u>	<u>(208)</u>
Shareholders' funds		<u>(345)</u>	<u>(108)</u>

The notes on pages 3 to 4 form part of these financial statements.

ANTHONY MARSHALL LTD

BALANCE SHEET AT 31ST MARCH 1999 (CONTINUED)

Directors' statement

(a) The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of the Companies Act 1985 for the year ended 31st March 1999, because the directors have caused a report in accordance with this Section in respect of its accounts for the financial year to be made to the members.

(b) No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year.

(c) The directors acknowledge their responsibilities for :

(i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 20 April 1999

On behalf of the Board,

A. Marshall Director
A. Marshall

The notes on pages 3 to 4 form part of these financial statements.

ANTHONY MARSHALL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999

Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets.

The effect of events relating to the year ended 31st March 1999 before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st March 1999 and of the results for the year ended on that date.

Depreciation

The company has no fixed assets.

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

Goodwill

Goodwill is amortised in equal instalments over 5 years being the directors' estimate of its useful economic life.

2 Fixed assets

	Intangible assets £
Cost or valuation	
At 31 March 1998	-
Additions	3,600
At 31 March 1999	<u>4,325</u>
	<u>7,925</u>
Amortisation	
Charge for year	1,585
At 31 March 1999	<u>1,585</u>
Net book value	
At 31 March 1999	<u>6,340</u>
At 31 March 1998	<u>3,600</u>

ANTHONY MARSHALL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

3 Share capital

	<u>1999</u>	<u>1998</u>
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:	<u>100</u>	<u>100</u>