

CIRCLE PROJECTS LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 1999

COMPANY NUMBER

3427372

Buckles
Chartered Accountants
9 Walmer Villas
Bradford
West Yorkshire
BD8 7ET



CIRCLE PROJECTS LIMITED


ABBREVIATED BALANCE SHEET 28 FEBRUARY 1999

	Note	<u>1999</u>		<u>1998</u>	
		£	£	£	£
CURRENT ASSETS					
Stocks		472		-	
Debtors		3,797		-	
Cash at bank and in hand		21,592		-	
		25,861		-	
CREDITORS: amounts falling due within one year		24,351		-	
NET CURRENT ASSETS			1,510		-
TOTAL ASSETS LESS CURRENT LIABILITIES			£1,510		-
CAPITAL AND RESERVES					
Called up share capital	2		26		-
Profit and loss account			1,484		-
SHAREHOLDERS' FUNDS			£1,510		-

For the financial year ended 28 February 1999, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on 17 June 1999 and were signed on its behalf by:

.....  M E Wilkes

CIRCLE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 28 FEBRUARY 1999

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items.

Cash flow statement

Exemption from preparation of a cash flow statement has been taken on the grounds that the company falls within the definition of a small company.

2. SHARE CAPITAL

	1999 £	1998 £
Authorised:		
Ordinary shares of £1 each	£100	£-
Allotted, issued and fully paid:		
Ordinary shares of £1 each	£26	£-