

Registration number 03427372

# Circle Projects Limited

Unaudited Abbreviated Accounts  
for the Year Ended 28 February 2011

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**Circle Projects Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Circle Projects Limited  
for the Year Ended 28 February 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Circle Projects Limited for the year ended 28 February 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Circle Projects Limited, as a body, in accordance with the terms of our engagement letter dated 18 March 2010. Our work has been undertaken solely to prepare for your approval the accounts of Circle Projects Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Circle Projects Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Circle Projects Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Circle Projects Limited. You consider that Circle Projects Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Circle Projects Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Watson Buckle LLP  
Chartered Accountants  
Bradford

8 June 2011

**Circle Projects Limited**  
**(Registration number: 03427372)**  
**Abbreviated Balance Sheet at 28 February 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	220	295
<b>Current assets</b>			
Debtors		5,560	26,461
Cash at bank and in hand		17,715	44,616
		23,275	71,077
Creditors Amounts falling due within one year		(18,564)	(55,683)
Net current assets		4,711	15,394
Net assets		4,931	15,689
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		4,831	15,589
Shareholders' funds		4,931	15,689

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 8 June 2011



Mr Kevin William Rafton  
Director

## Circle Projects Limited

### Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% straight line
Plant and machinery	25% reducing balance

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 March 2010	45,317	45,317
Disposals	(21,890)	(21,890)
At 28 February 2011	<u>23,427</u>	<u>23,427</u>
<b>Amortisation</b>		
At 1 March 2010	45,023	45,023
Charge for the year	74	74
Eliminated on disposals	(21,890)	(21,890)
At 28 February 2011	<u>23,207</u>	<u>23,207</u>
<b>Net book value</b>		
At 28 February 2011	<u>220</u>	<u>220</u>
At 28 February 2010	<u>294</u>	<u>294</u>

## **Circle Projects Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 28 February 2011**

*..... continued*

#### **3 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

#### **4 Control**

The company is controlled by the director who owns 100% of the called up share capital