

Company Registration number 3426939

**CHAMELEON CLOTHING LTD**

**Abbreviated Accounts**

**For the year ended 30 September 2012**

# CHAMELEON CLOTHING LTD

Financial statements for the year ended 30 September 2012

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# CHAMELEON CLOTHING LTD

## Abbreviated balance sheet as at 30 September 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	77,808	67,434
<b>Current assets</b>			
Stock	.	25,245	18,047
Debtors	.	162,035	118,325
Cash at bank and in hand	.	4,317	15,053
	.	191,597	151,425
<b>Creditors:</b> amounts falling due within one year	.	(239,714)	(208,817)
<b>Net current liabilities</b>	.	(48,117)	(57,392)
<b>Total assets less current liabilities</b>	.	<u>29,691</u>	<u>10,042</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account	.	29,591	9,942
<b>Shareholders' funds</b>	.	<u>29,691</u>	<u>10,042</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 18 June 2013 and signed on its behalf.

\_\_\_\_\_**M Krimmelbein - Director**

**Company Registration No: 3426939**

The notes on pages 2 to 3 form part of these financial statements.

# CHAMELEON CLOTHING LTD

Notes to the abbreviated accounts for the year ended 30 September 2012

## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Leasehold property	Nil
Equipment, fixtures and fittings	15% reducing balance
Plant and machinery	15% reducing balance

### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost:</b>	
At 1 October 2011	115,193
Additions	22,152
At 30 September 2012	<u>137,345</u>
<b>Depreciation:</b>	
At 1 October 2011	47,759
Provision for the year	11,778
At 30 September 2012	<u>59,537</u>
<b>Net book value:</b>	
At 30 September 2012	<u>77,808</u>
At 30 September 2011	<u>67,434</u>

## CHAMELEON CLOTHING LTD

Notes to the abbreviated accounts for the year ended 30 September 2012 (continued)

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### 3 Called-up share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

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