

Registered Number 03426939

CHAMELEON CLOTHING LIMITED

Abbreviated Accounts

30 September 2007

CHAMELEON CLOTHING LIMITED

Registered Number 03426939

Balance Sheet as at 30 September 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		<u>45,079</u>		<u>34,151</u>
Total fixed assets			<u>45,079</u>		<u>34,151</u>
Current assets					
Stocks		25,675		15,550	
Debtors		53,636		24,422	
Cash at bank and in hand		513		2,095	
Total current assets		<u>79,824</u>		<u>42,067</u>	
Creditors: amounts falling due within one year		(95,229)		(52,665)	
Net current assets			(15,405)		(10,598)
Total assets less current liabilities			<u>29,674</u>		<u>23,553</u>
 Total net Assets (liabilities)			 29,674		 23,553
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>29,574</u>		<u>23,453</u>
Shareholders funds			<u>29,674</u>		<u>23,553</u>

- a. For the year ending 30 September 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 April 2008

And signed on their behalf by:

M Krimmelbein, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	0.00%
Fixtures and Fittings	15.00% Reducing Balance
Plant and Machinery	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2006	51,450
additions	16,930
disposals	
revaluations	
transfers	
At 30 September 2007	<u>68,380</u>
Depreciation	
At 30 September 2006	17,299
Charge for year	6,002
on disposals	
At 30 September 2007	<u>23,301</u>
Net Book Value	
At 30 September 2006	34,151
At 30 September 2007	<u>45,079</u>

3 Transactions with directors

The company is controlled by the directors. Included in other creditors at 30 September 2007 is £30,864 (2006 - £41,056) owed to the directors.

4 Related party disclosures

The company is associated with Light House Visual Services Ltd and Redstar Capital Ltd, companies incorporated in England and Wales. Included in other creditors is £47,145 owed to Redstar Capital Ltd. Included in trade creditors is £5,640 owed by Light House Visual Services Ltd.