

Registered number: 3426602

SCIENCE (UK) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**



SCIENCE (UK) LIMITED

**INDEPENDENT AUDITOR'S REPORT TO SCIENCE (UK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Science (UK) Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

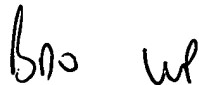
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jeff Jeffries (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Guildford
United Kingdom

Date: 30/09/15

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

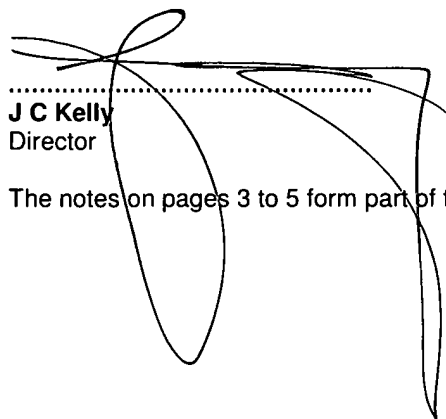
SCIENCE (UK) LIMITED
REGISTERED NUMBER: 3426602

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		1,195,011		-
CURRENT ASSETS					
Stocks		19,615,928		-	
Debtors	3	926,080		100	
Cash at bank and in hand		111,377		-	
		<u>20,653,385</u>		<u>100</u>	
CREDITORS: amounts falling due within one year		(1,873,769)		-	
NET CURRENT ASSETS			<u>18,779,616</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,974,627</u>		<u>100</u>
CREDITORS: amounts falling due after more than one year			19,253,523		-
CAPITAL AND RESERVES					
Called up share capital	4	50,000		100	
Profit and loss account		<u>671,104</u>		-	
			<u>721,104</u>		<u>100</u>
			<u>19,974,627</u>		<u>100</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29th September 2015

.....
J C Kelly
 Director



The notes on pages 3 to 5 form part of these financial statements.

SCIENCE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has received a letter of support from its parent undertaking confirming that it will provide such support as necessary to enable the company to meet its liabilities as they fall due. The directors therefore consider the company to be a going concern and have prepared the accounts on that basis.

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Over the period of the lease
Motor vehicles	-	25% straight line
Office and other equipment	-	10% to 33% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

SCIENCE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	-
Additions	194,543
Transfers intra group	1,556,556
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At 31 December 2014	1,751,099
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Depreciation	
Charge for the year	556,088
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At 31 December 2014	556,088
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Net book value	
At 31 December 2014	1,195,011
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3. DEBTORS

Debtors include £NIL (2013 - £100) falling due after more than one year.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
50,000 (2013 - 100) Ordinary shares of £1 each	50,000	100
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On 25 June 2014 the company issued 49,900 Ordinary £1 shares at par.

SCIENCE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption conferred by FRS 8 "Related Party Disclosures" and not disclosed transactions with other group companies as the company was a wholly owned subsidiary of Science Limited at the year end.

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate controlling party is Science Limited. Science Limited is the largest and smallest company in the group for which the consolidated accounts are produced, and is incorporated in Jersey.

The ultimate controlling party is D S Hirst.