

COMPANY REGISTRATION NUMBER 3426602

SCIENCE LIMITED
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2003

HOGBENS DUNPHY

First Floor
22 Charing Cross Road
London
WC2H 0QT



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COMPANIES HOUSE

LHDTJWSF

0499
14/07/04

SCIENCE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2003

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SCIENCE LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		<u>58,567</u>	<u>17,974</u>
CURRENT ASSETS			
Debtors		228,935	65,206
Cash at bank and in hand		-	27,667
		<u>228,935</u>	<u>92,873</u>
CREDITORS: Amounts falling due within one year		<u>202,299</u>	<u>72,382</u>
NET CURRENT ASSETS		<u>26,636</u>	<u>20,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,203</u>	<u>38,465</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>85,103</u>	<u>38,365</u>
SHAREHOLDERS' FUNDS		<u>85,203</u>	<u>38,465</u>

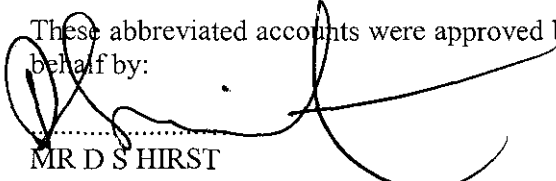
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30/08/04 and are signed on their behalf by:


 MR D S HIRST

The notes on pages 2 to 3 form part of these abbreviated accounts.

SCIENCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% of net book value
Equipment	- 25% of net book value

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2002	30,793
Additions	<u>56,605</u>
At 31 August 2003	<u>87,398</u>
DEPRECIATION	
At 1 September 2002	12,819
Charge for year	<u>16,012</u>
At 31 August 2003	<u>28,831</u>
NET BOOK VALUE	
At 31 August 2003	<u>58,567</u>
At 31 August 2002	<u>17,974</u>

SCIENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2003

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>