

REGISTERED NUMBER: 03426113 (England and Wales)

SUPERGLAZED LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SUPERGLAZED LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: H Z Vekaria

SECRETARY: H B Vekaria

REGISTERED OFFICE: Genesis Business Park
Unit 9 & 10 Rainsford Road
Park Royal
London
NW10 7RJ

REGISTERED NUMBER: 03426113 (England and Wales)

ACCOUNTANTS: C. Jay & Co.
Chartered Certified Accountants
CJ House
99A Cobbold Road
London
NW10 9SL

**BALANCE SHEET
31 AUGUST 2017**

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	4		1,396,510		1,409,167
CURRENT ASSETS					
Stocks		78,430		84,540	
Debtors	5	80,193		125,619	
Cash at bank and in hand		618,956		456,289	
		<u>777,579</u>		<u>666,448</u>	
CREDITORS					
Amounts falling due within one year	6	457,368		508,695	
NET CURRENT ASSETS			320,211		157,753
TOTAL ASSETS LESS CURRENT LIABILITIES			1,716,721		1,566,920
CREDITORS					
Amounts falling due after more than one year	7		703,035		753,310
NET ASSETS			1,013,686		813,610
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,013,586		813,510
SHAREHOLDERS' FUNDS			1,013,686		813,610

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 May 2018 and were signed by:

H Z Vekaria - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Superglazed Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>1,358,541</u>	<u>374,624</u>	<u>1,733,165</u>
DEPRECIATION			
At 1 September 2016	-	323,998	323,998
Charge for year	<u>-</u>	<u>12,657</u>	<u>12,657</u>
At 31 August 2017	<u>-</u>	<u>336,655</u>	<u>336,655</u>
NET BOOK VALUE			
At 31 August 2017	<u>1,358,541</u>	<u>37,969</u>	<u>1,396,510</u>
At 31 August 2016	<u>1,358,541</u>	<u>50,626</u>	<u>1,409,167</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>80,193</u>	<u>125,619</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	91,293	127,476
Taxation and social security	99,248	83,676
Other creditors	<u>266,827</u>	<u>297,543</u>
	<u>457,368</u>	<u>508,695</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>703,035</u>	<u>753,310</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.