

Registration number 03425676

Daisybeck Publishing Limited

Abbreviated accounts

for the year ended 31 December 2012



Daisybeck Publishing Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Daisybeck Publishing Limited

**Abbreviated balance sheet
as at 31 December 2012**

	Notes	31/12/12		31/12/11	
		£	£	£	£
Current assets					
Debtors		6,790		34,815	
Cash at bank and in hand		108		5,987	
		<u>6,898</u>		<u>40,802</u>	
Creditors: amounts falling due within one year		<u>(5,901)</u>		<u>(56,993)</u>	
Net current assets/(liabilities)			<u>997</u>		<u>(16,191)</u>
Total assets less current liabilities			<u>997</u>		<u>(16,191)</u>
Net assets/(liabilities)			<u>997</u>		<u>(16,191)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			995		(16,193)
Shareholders' funds			<u>997</u>		<u>(16,191)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Daisybeck Publishing Limited

Abbreviated balance sheet (continued)

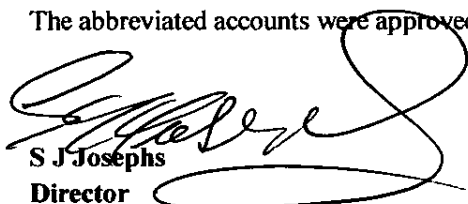
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

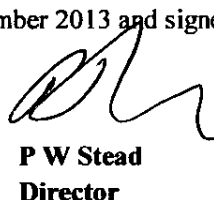
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 September 2013 and signed on its behalf by


S J Josephs
Director


P W Stead
Director

Registration number 03425676

The notes on pages 3 to 4 form an integral part of these financial statements.

Daisybeck Publishing Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings and equipment	- 15% reducing balance
-------------------------------------	------------------------

1.4. Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on a non-discounted basis.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Daisybeck Publishing Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

... continued

2. Share capital	31/12/12	31/12/11
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. Related party transactions

During the year, transactions were entered into with Elite Television Productions Facilities Limited, Daisybeck Productions Limited and Daisybeck Television Limited, all incorporated business, in which the directors, S J Josephs and P W Stead had 100% of the shareholdings

The company provided services to Elite Television Production Facilities Limited which during the year amounted to £40,000 (2011: £nil). The company also borrowed funds from Elite Television Production Facilities Limited. The balance owed by the company at 31 December 2012 was £1,113 (2011 £49,113). The highest balance owing during the year was £49,113. The loan was interest free and repayable on demand

The company received services from Daisybeck Productions Limited, which during the year amounted to £39,500 (2011: £nil). The company also borrowed funds from Daisybeck Productions Limited. The balance owed by the company at 31 December 2012 was £405 (2011 £11,752). The highest balance owing during the year was £11,752. The loan was interest free and repayable on demand.

The company received services from Daisybeck Television Limited, which during the year amounted to £10,000 (2011: £nil). The company also loaned funds to Daisybeck Television Limited. The balance owed to the company at 31 December 2012 was £2,675 (2011: £13,500). The highest balance owing during the year was £13,500. The loan was interest free and repayable on demand.

All transactions were entered into by the company in the ordinary course of business on an arms length basis