

Kennametal UK Limited

Company No. 03425094

(the "Company")

Solvency statement pursuant to sections 642 and 643 of the Companies Act 2006

We, being all of the directors of the Company at the date hereof, having taken into account all of the Company's liabilities (including any contingent or prospective liabilities) hereby confirm that we each have formed the opinion that

- 1 as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts, and
- 2 the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

Signed by each of the directors of the Company on 23rd March 2016



Andrew Peter Godwin

Laurent Bigot



Kennametal UK Limited

Company No. 03425094

(the "Company")

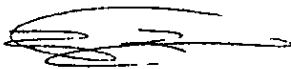
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We, being all of the directors of the Company at the date hereof, having taken into account all of the Company's liabilities (including any contingent or prospective liabilities) hereby confirm that we each have formed the opinion that:

- 1 as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts, and
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Andrew Peter Godwin



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Laurent Bigot