

Company Registration No. 03424202 (England and Wales)

NOVY ENGINEERING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

THURSDAY



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COMPANIES HOUSE

NOVY ENGINEERING SERVICES LIMITED

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NOVY ENGINEERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

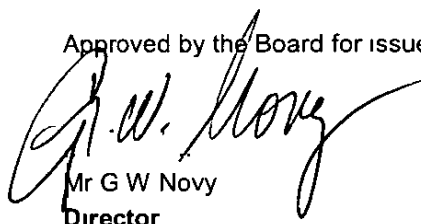
| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|------------------|---------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 10,237 | | 13,124 |
| Current assets | | | | | |
| Debtors | | 73,895 | | 59,845 | |
| Cash at bank and in hand | | 180,196 | | 203,517 | |
| | | <u>254,091</u> | | <u>263,362</u> | |
| Creditors amounts falling due within one year | | <u>(185,568)</u> | | <u>(141,358)</u> | |
| Net current assets | | | 68,523 | | 122,004 |
| Total assets less current liabilities | | | <u>78,760</u> | | <u>135,128</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 3 | | 6 |
| Other reserves | | | 3 | | - |
| Profit and loss account | | | 78,754 | | 135,122 |
| Shareholders' funds | | | <u>78,760</u> | | <u>135,128</u> |


For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15/3/2011


Mr G W Novy
Director


J Korinkova
Director

Company Registration No 03424202

NOVY ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for services rendered net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% Reducing balance

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 September 2009 | 46,386 |
| Additions | 525 |
| | <hr/> |
| At 31 August 2010 | 46,911 |
| | <hr/> |
| Depreciation | |
| At 1 September 2009 | 33,262 |
| Charge for the year | 3,412 |
| | <hr/> |
| At 31 August 2010 | 36,674 |
| | <hr/> |
| Net book value | |
| At 31 August 2010 | 10,237 |
| | <hr/> |
| At 31 August 2009 | 13,124 |
| | <hr/> |

NOVY ENGINEERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

| 3 | Share capital | 2010 £ | 2009 £ |
|---|---|-----------|-----------|
| | Allotted, called up and fully paid | | |
| | 100 Ordinary 'A' shares of 1p each | 1 | 4 |
| | 200 Ordinary 'B' shares of 1p each | 2 | 2 |
| | | <hr/> | <hr/> |
| | | 3 | 6 |
| | | <hr/> | <hr/> |

On 1 September 2009 the company sub divided its share capital into 400 Ordinary 'A' shares of £0 01 and 200 Ordinary 'B' shares of £0 01 The company repurchased 325 of the ordinary 'A' shares for a total cash consideration of £206,066 from its former director J Novy on 21 June 2010

4 Related party relationships and transactions

Other transactions

The Company purchased 325 Ordinary 'A' Shares from J Novy, on 21 June 2010, for a total cash consideration of £206,066