

Registration number: 03424190

RICHMOND LANGUAGE TRAINING LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2015

Simmons Gainsford LLP
4th Floor
7/10 Chandos Street
Cavendish Square
London
W1G 9DQ

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RICHMOND LANGUAGE TRAINING LIMITED

Company Information

Directors	G Dixon S Dixon G Collier
Registered office	4th Floor 7/10 Chandos Street Cavendish Square London W1G 9DQ
Bankers	Barclays Bank Plc 127 Edgware Road London W2 2HT
Accountants	Simmons Gainsford LLP 4th Floor 7/10 Chandos Street Cavendish Square London W1G 9DQ

RICHMOND LANGUAGE TRAINING LIMITED
Directors' Report for the Year Ended 31 December 2015

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

Directors of the company

The directors who held office during the year were as follows:

G Dixon

S Dixon

J Shevlin (Resigned 19 April 2016)

The following director was appointed after the year end:

G Collier (appointed 19 April 2016)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 30 September 2016 and signed on its behalf by:



G Collier

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
RICHMOND LANGUAGE TRAINING LIMITED
for the Year Ended 31 December 2015**

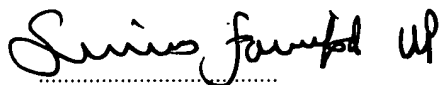
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of RICHMOND LANGUAGE TRAINING LIMITED for the year ended 31 December 2015 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of RICHMOND LANGUAGE TRAINING LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of RICHMOND LANGUAGE TRAINING LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than RICHMOND LANGUAGE TRAINING LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that RICHMOND LANGUAGE TRAINING LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of RICHMOND LANGUAGE TRAINING LIMITED. You consider that RICHMOND LANGUAGE TRAINING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of RICHMOND LANGUAGE TRAINING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Simmons Gainsford LLP
4th Floor
7/10 Chandos Street
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London
W1G 9DQ

Date: 30 September 2016

RICHMOND LANGUAGE TRAINING LIMITED
Profit and Loss Account for the Year Ended 31 December 2015

	Note	2015 £	2014 £
Turnover		235,226	174,100
Cost of sales		<u>(39,280)</u>	<u>(21,046)</u>
Gross profit		195,946	153,054
Administrative expenses		<u>(130,235)</u>	<u>(144,793)</u>
Operating profit	2	65,711	8,261
Interest payable and similar charges		<u>(73)</u>	<u>-</u>
Profit on ordinary activities before taxation		65,638	8,261
Tax on profit on ordinary activities	3	<u>(11,350)</u>	<u>(1,807)</u>
Profit for the financial year	8	<u><u>54,288</u></u>	<u><u>6,454</u></u>

RICHMOND LANGUAGE TRAINING LIMITED

(Registration number: 03424190)

Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	4	1,865	1,442
Current assets			
Debtors	5	53,267	113,054
Cash at bank and in hand		211,551	82,574
		264,818	195,628
Creditors: Amounts falling due within one year	6	(58,912)	(43,587)
Net current assets		205,906	152,041
Net assets		207,771	153,483
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	206,771	152,483
Shareholders' funds		207,771	153,483

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).


For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on and signed on its behalf by:

30 September 2016


.....
G. COLLIER
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

RICHMOND LANGUAGE TRAINING LIMITED
Notes to the Financial Statements for the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Fixture and Fittings	33 1/3% reducing balance

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging:

	2015	2014
	£	£
Depreciation of tangible fixed assets	<u>931</u>	<u>533</u>

RICHMOND LANGUAGE TRAINING LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2015

..... *continued*

3 Taxation

Tax on profit on ordinary activities

	2015 £	2014 £
Current tax		
Corporation tax charge	11,350	-
Group relief payable	-	1,807
UK Corporation tax	<u>11,350</u>	<u>1,807</u>

4 Tangible fixed assets

	Fixtures and fittings £	Total £
Cost or valuation		
At 1 January 2015	18,302	18,302
Additions	<u>1,354</u>	<u>1,354</u>
At 31 December 2015	<u>19,656</u>	<u>19,656</u>
Depreciation		
At 1 January 2015	16,860	16,860
Charge for the year	<u>931</u>	<u>931</u>
At 31 December 2015	<u>17,791</u>	<u>17,791</u>
Net book value		
At 31 December 2015	<u>1,865</u>	<u>1,865</u>
At 31 December 2014	<u>1,442</u>	<u>1,442</u>

5 Debtors

	2015 £	2014 £
Trade debtors	3,970	(8,850)
Amounts owed by group undertakings and undertakings in which the company has a participating interest	24,388	98,731
Other debtors	<u>24,909</u>	<u>23,173</u>
	<u>53,267</u>	<u>113,054</u>

RICHMOND LANGUAGE TRAINING LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2015

..... *continued*

6 Creditors: Amounts falling due within one year

	2015 £	2014 £
Trade creditors	10,423	663
Amounts owed to group undertakings and undertakings in which the company has a participating interest	8,387	5,604
Corporation tax	11,350	9,455
Other taxes and social security	749	306
Other creditors	28,003	27,559
	<u>58,912</u>	<u>43,587</u>

7 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

8 Reserves

	Profit and loss account £	Total £
At 1 January 2015	152,483	152,483
Profit for the year	<u>54,288</u>	<u>54,288</u>
At 31 December 2015	<u>206,771</u>	<u>206,771</u>

9 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £nil (2014 - £39).

RICHMOND LANGUAGE TRAINING LIMITED

Notes to the Financial Statements for the Year Ended 31 December 2015

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10 Commitments

Operating lease commitments

As at 31 December 2015 the company had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	2015 £	2014 £
Within two and five years	<u>32,000</u>	<u>32,000</u>

11 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Larkspur (Richmond) Limited

(G Dixon, S Dixon and J D Shevlin are also directors of this company)

. At the balance sheet date the amount due from/(to) Larkspur (Richmond) Limited was £4,718 (2014 - (£5,604)).

Oxford House College Education Limited

(G Dixon, S Dixon and J D Shevlin are also directors of this company)

. At the balance sheet date the amount due from/(to) Oxford House College Education Limited was £3,672 (2014 - £nil).

Oxford House College Training Limited

(G Dixon, S Dixon and J D Shevlin are also directors of this company)

. At the balance sheet date the amount due from Oxford House College Training Limited was £24,388 (2014 - £98,731).

12 Control

The immediate parent company is Larkspur (Richmond) Limited, a company registered in England and Wales. Gaye Dixon is the ultimate controlling party by virtue of her control and beneficial ownership of the shares..