

**CET MANAGEMENT (UK) LIMITED**

**Company No: 03423974**

**ABBREVIATED**

**ACCOUNTS**

**- for the year ended -**

**31ST JANUARY 2001**

**PKB**

Chartered Certified Accountants

Beechey House

87 Church Street, Crowthorne, Berkshire RG45 7AW



**CET MANAGEMENT (UK) LIMITED**

**DIRECTORS**

Ricardo Anaya  
Terry Watson

**SECRETARY**

Shrewdchoice Limited

**REGISTERED OFFICE**

Beechey House  
87 Church Street  
Crowthorne  
Berkshire  
RG45 7AW

**AUDITORS**

PKB  
Chartered Certified Accountants  
Beechey House  
87 Church Street  
Crowthorne, Berkshire RG45 7AW

**CET MANAGEMENT (UK) LIMITED**

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FOR THE YEAR ENDED 31ST JANUARY 2001**

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**CET MANAGEMENT (UK) LIMITED**

**AUDITORS' REPORT TO CET MANAGEMENT (UK) LIMITED**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of the company for the year ended 31st January 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**PKB**

**Registered Auditors**

**Chartered Accountants**

**Beechey House**

**87 Church Street**

**Crowthorne, Berkshire RG45 7AW**

**Date: 29th January 2002**

**CET MANAGEMENT (UK) LIMITED**

**ABBREVIATED BALANCE SHEET AT 31ST JANUARY 2001**

	Note	£	2001 £	£	2000 £
<b>FIXED ASSETS</b>					
Tangible assets	2		10,869		14,922
<b>CURRENT ASSETS</b>					
Debtors		533,552		2,480	
Cash at bank and in hand		2,130		29	
		<u>535,682</u>		<u>2,509</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>(481,558)</u>		<u>(33,557)</u>	
<b>NET CURRENT ASSETS</b>			<u>54,124</u>		<u>(31,048)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>64,993</u>		<u>(16,126)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>64,989</u>		<u>(16,130)</u>
<b>SHAREHOLDERS FUNDS</b>			<u>64,993</u>		<u>(16,126)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved by the board on 29th January 2002 and signed on its behalf by

  
R Anaya

Director

The notes on pages 3 to 4 form part of these accounts.

**CET MANAGEMENT (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2001**

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities.

**1.2 TURNOVER**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**1.3 DEPRECIATION**

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Office equipment	15% Reducing balance
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**1.4 DEFERRED TAXATION**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

**1.5 FOREIGN EXCHANGE**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

**1.6 PENSIONS**

Pension contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

**CET MANAGEMENT (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2001**

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<u>Cost</u>	
At 1st February 2000	21,642
At 1st February 2000 and At 31st January 2001	21,642
<u>Depreciation</u>	
At 1st February 2000	6,720
Charge for year	4,053
At 31st January 2001	10,773
<u>Net book value at 31st January 2001</u>	10,869
<u>Net book value at 31st January 2000</u>	14,922

**3. SHARE CAPITAL**

	<b>2001 £</b>	<b>2000 £</b>
<u>Authorised</u>		
10,000 Ordinary shares of £1 each	10,000	10,000
<u>Allotted, called up and fully paid</u>		
4 Ordinary shares of £1 each	4	4