

Registered number  
034239674

CET MANAGEMENT (UK) LIMITED

Abbreviated Accounts

31 July 2009

THURSDAY



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05/08/2010

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COMPANIES HOUSE

**CET MANAGEMENT (UK) LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 July 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	726,516	712,613
Investments	3	<u>212,164</u>	<u>212,164</u>
		938,680	924,777
<b>Current assets</b>			
Debtors	4	4,073,578	1,614,010
Cash at bank and in hand		<u>528,258</u>	<u>131,677</u>
		4,601,836	1,745,687
<b>Creditors: amounts falling due within one year</b>		<u>(5,475,988)</u>	<u>(2,649,622)</u>
<b>Net current liabilities</b>		(874,152)	(903,935)
<b>Total assets less current liabilities</b>		<u>64,528</u>	<u>20,842</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Net assets</b>		<u>64,528</u>	<u>20,842</u>
<b>Capital and reserves</b>			
Called up share capital	6	4	4
Profit and loss account		<u>64,524</u>	<u>20,838</u>
<b>Shareholders' funds</b>		<u>64,528</u>	<u>20,842</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr R J Anaya & Mr T D Watson  
 Director

Approved by the board on 26 May 2010

**CET MANAGEMENT (UK) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% wdv
Motor vehicles	20% wdv

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

No deferred taxation is provided because in the opinion of the directors there is a reasonable probability of the tax not falling due for the payment within the foreseeable future

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Going concern***

The accounts have been prepared on the going concern basis as the directors have agreed to support the company financially.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2008	748,258
Additions	21,808
Surplus on revaluation	-
Disposals	-

At 31 July 2009	<u>770,066</u>
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**Depreciation**

At 1 August 2008	35,645
Charge for the year	7,905

**CET MANAGEMENT (UK) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2009**

Surplus on revaluation	-			
On disposals	-			
At 31 July 2009	<u>43,550</u>			
<b>Net book value</b>				
At 31 July 2009	<u>726,516</u>			
At 31 July 2008	<u>712,613</u>			
<b>3 Investments</b>	<b>£</b>			
<b>Cost</b>				
At 1 August 2008	212,164			
Additions	-			
Disposals	-			
At 31 July 2009	<u>212,164</u>			
<b>4 Debtors</b>	<b>2009</b>		<b>2008</b>	
	<b>£</b>		<b>£</b>	
Debtors include				
Amounts due after more than one year	<u>-</u>		<u>-</u>	
<b>5 Loans</b>	<b>2009</b>		<b>2008</b>	
	<b>£</b>		<b>£</b>	
Creditors include				
Amounts falling due for payment after more than five years	<u>-</u>		<u>-</u>	
Secured bank loans	<u>-</u>		<u>-</u>	
<b>6 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	-	-	<u>4</u>	<u>4</u>
			<u>4</u>	<u>4</u>
<b>7 Transactions with directors</b>				
In relation to their loan accounts				