

Registered number

~~03423974~~

3423974

CET MANAGEMENT (UK) LIMITED

Abbreviated Accounts

31 July 2010

SATURDAY



A54

\*AVD7LVOT\*  
09/07/2011  
COMPANIES HOUSE

141

**CET MANAGEMENT (UK) LIMITED**

Registered number: 03423937

**Abbreviated Balance Sheet  
as at 31 July 2010**

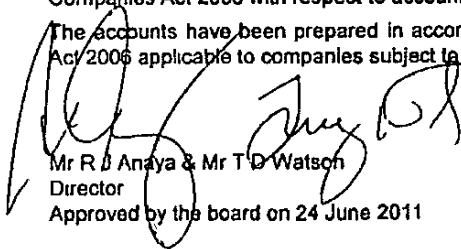
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	726,141	726,516
Investments	3	<u>212,184</u>	<u>212,164</u>
		938,305	938,680
<b>Current assets</b>			
Debtors	4	1,320,376	1,778,628
Cash at bank and in hand		<u>915,897</u>	<u>528,258</u>
		2,236,273	2,306,886
<b>Creditors: amounts falling due within one year</b>		<u>(3,150,703)</u>	<u>(3,181,038)</u>
<b>Net current liabilities</b>		(914,430)	(874,152)
<b>Total assets less current liabilities</b>		<u>23,875</u>	<u>64,528</u>
<b>Net assets</b>		<u>23,875</u>	<u>64,528</u>
<b>Capital and reserves</b>			
Called up share capital	5	4	4
Profit and loss account		<u>23,871</u>	<u>64,524</u>
<b>Shareholders' funds</b>		<u>23,875</u>	<u>64,528</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R D Anaya & Mr T D Watson  
Director

Approved by the board on 24 June 2011

**CET MANAGEMENT (UK) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% wdv
Motor vehicles	20% wdv

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

No deferred taxation is provided because in the opinion of the directors there is a reasonable probability of the tax not falling due for payment within the foreseeable future

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2009	770,066
Additions	7,436
Surplus on revaluation	-
Disposals	-
At 31 July 2010	<u>777,502</u>

**Depreciation**

At 1 August 2009	43,550
Charge for the year	7,811
Surplus on revaluation	-

**CET MANAGEMENT (UK) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2010**

On disposals			-	
At 31 July 2010			<u>51,381</u>	
<b>Net book value</b>				
At 31 July 2010			<u>726,141</u>	
At 31 July 2009			<u>726,516</u>	
<b>3 Investments</b>			£	
<b>Cost</b>				
At 1 August 2009			212,164	
Additions			-	
Disposals			-	
At 31 July 2010			<u>212,164</u>	
<b>4 Debtors</b>			2010	2009
			£	£
Debtors include				
Amounts due after more than one year			<u>-</u>	<u>-</u>
<b>5 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>4</u>	<u>4</u>
			<u>4</u>	<u>4</u>
<b>6 Loans to directors</b>	<b>B/twd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/twd</b>
<b>Description and conditions</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr R J Anaya	174,335	-	(50,186)	124,149
Mr T D Watson	174,334	-	(50,186)	124,148
	<u>348,669</u>	<u>-</u>	<u>(100,372)</u>	<u>248,297</u>