

SELCLENE (REIGATE) LIMITED

(Company Number 3423971)

FINANCIAL STATEMENTS

FOR

THE YEAR ENDING

31ST DECEMBER 2004

**TAX - LINK
CHARTERED TAX ADVISORS & ACCOUNTANTS,
139 Kingston Road
London SW19 1LT**



SELCLENE (REIGATE) LIMITED

Company Number : 3423971
Registered Office : 139 Kingston Road
Wimbledon
London
SW19 1LT

DIRECTORS' REPORT - PERIOD ENDED 31ST DECEMBER 2004

The directors presents their report and financial statements for the year ended 31st December 2004.

Principal Activity

The principal activity of the company during the year was provision of domestic cleaners.

Directors

The directors who served during the year and their beneficial interest in the company's issued share capital were :

Helen fell : 2 share (100%).

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board on and signed on its behalf.

Helen Fell
Director

SELCLENE (REIGATE) LIMITED

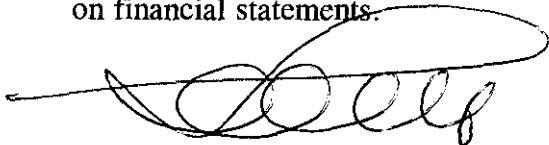
ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF

SELCLENE (REIGATE) LIMITED

In accordance with the instructions of the Company's directors and in order to assist the directors to fulfil their responsibilities, we have prepared the financial statements on pages 4 to 7 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet, the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from audit.

We have not performed an audit in accordance with the Auditing standards or procedure in accordance with the Standards for Reporting Accountants and accordingly express no opinion on financial statements.



Tax - Link
Chartered Tax Advisors & Accountants
139 Kingston Road
London SW19 1LT

SELCLENE (REIGATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE YEAR TO 31ST DECEMBER 2004

	Notes	2004 £ £	2003 £ £
INCOME RECEIVED	2	46,363	48,347
Administrative Expenses	3	(27,975)	(26,905)
OPERATING PROFITS		18,388	21,442
Other interest receivable and similar income		41	89
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		18,429	21,531
Tax on profits on ordinary activities	4	(3,046)	(2,872)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		15,384	18,659
Dividends		(16,000)	(21,700)
Retained profits for the year		(616)	(3,041)
Retained losses brought forward		2,661	5,702
Retained Losses Carried forward		2,045	2,661

There are no recognised gains or losses other than the profit for the current year.

None of the company's activities were acquired or discontinued during the year.

The accompanying notes are an integral part of the accounts.

SELCLENE (REIGATE) LIMITED
BALANCE SHEET
AS AT 31ST DECEMBER 2004

	Notes	2,004 £	2,003 £
FIXED ASSETS			
Tangible Assets	5	1,903	1,688
CURRENT ASSETS			
Cash in hand and at Bank		5,728	5,115
		<u>5,728</u>	<u>5,115</u>
Creditors: Amounts falling due within one year	6	(5,584)	(4,140)
		<u>144</u>	<u>975</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		2,047	2,663
NET ASSETS/(LIABILITIES)		<u>2,047</u> =====	<u>2,663</u> =====
CAPITAL & RESERVES			
Called up share capital	7	2	2
Profit & loss account		2,045	2,661
		<u>2,047</u> =====	<u>2,663</u> =====

Directors' Statement:

The directors are satisfied that the company was entitled to exemption under sub-section (1) of Section 249A of the companies Act 1985 and no member or members have requested an audit pursuant to sub-section (2) of Section 249B of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by part 1 of Schedule 8 of the Companies Act 1985 and have done so on the ground that in their opinion the company is entitled to these exemptions as a small company.

The accounts were approved by the board of directors on 11/1/05 and signed on its behalf by :

Helen Fell

SELCLENE (REIGATE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2004

1. ACCOUNTING POLICIES:

(a) Accounting Standards:

These accounts have been prepared in accordance with applicable standards under the historical cost conventions.

(b) Tangible Fixed Assets:

Fixed assets are capitalised at cost. Depreciation is provided in equal amounts over the estimated useful life of the assets. In general the annual depreciation rates are 25% for Office furniture and Computer equipments.

(c) Stocks & work-in-progress

These have been valued at the lower of the cost or net realisable value.

2. TURNOVER:

Turnover represents the value of services rendered during the year in the UK excluding value added tax.

3. TRADING RESULTS

Trading results as stated after charging:	2,004	2,003
	£	£
Depreciation	634	563
Directors' Emoluments	7,200	7,200

4. TAXATION

Current years tax at applicable rates on adjusted profits	3,046	2,872
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5. TANGIBLE FIXED ASSETS:

	Office Equipment
Cost:	£
Balance as at 1st January 2004	3,674
Additions during the period	849

At 31st December 2004	4,523
	=====
Depreciation:	
Balance as at 1st January 2004	1,986
Charge for the year	634

At 31st December 2004	2,620
	=====
Net Book Value:	
At 31st December 2004	1,903
At 31st December 2003	1,688
	=====

SELCLENE (REIGATE) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31ST DECEMBER 2004

	2,004	2,003
	£	£
6. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR:		
Director's current account	352	(51)
Tax & NI Payable	230	(22)
Corporation Tax Payable	3,046	2,873
Accruals	1,956	1,340
	<u>5,584</u>	<u>4,140</u>
	=====	=====
7. SHARE CAPITAL		
Authorised, 100 ordinary shares of £1 each	100	100
	=====	=====
Allotted, issued and fully paid 2 ordinary shares of £1 each	2	2
	=====	=====