

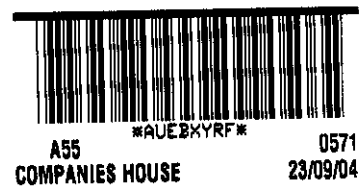
**SELCLENE (REIGATE) LIMITED**  
**(Company Number 3423971)**

**FINANCIAL STATEMENTS**

**FOR**

**THE PERIOD ENDED**

**31<sup>ST</sup> DECEMBER 2003.**



**TAX - LINK**  
**CHARTERED TAX ADVISORS & ACCOUNTANTS**  
**139 Kingston Road**  
**London SW19 1LT**

## **SELCLENE (REIGATE) LIMITED**

Company Number : 3423971  
Registered Office : 139 Kingston Road  
London  
SW19 1LT

### **DIRECTORS' REPORT - FOR PERIOD ENDED 31<sup>ST</sup> DECEMBER 2003**

The directors present their report and financial statements for the period ended 31<sup>st</sup> December 2003.

#### **Principal Activity**

The principal activity of the company during the year was provision of domestic cleaners.

#### **Director**

The directors who served during the year and their beneficial interest in the Company's issued share capital were:

Helen fell: *2 Shares (100%)*

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Board on...*17.1.2004* 2004 and signed on its behalf by:

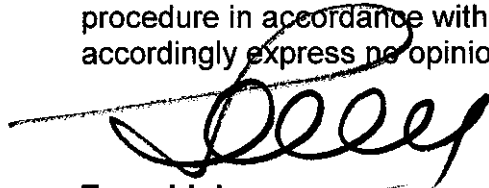
  
Helen Fell  
Director

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF  
SELCLENE (REIGATE) LIMITED**

In accordance with the instructions of the Company's directors and in order to assist the directors to fulfill their responsibilities, we have prepared the financial statements on pages 4 to 7 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet, the company's directors are responsible for the preparation of the accounts and they believe that the company is exempt from audit.

We have not performed an audit in accordance with the Auditing standards or procedure in accordance with the Standards for Reporting Accountants and accordingly express no opinion on financial statements.



**Tax – Link**  
**Chartered Tax Advisors & Accountants**  
139 Kingston Road  
London SW19 1LT

Date: 17/9/04

**Scelene (Reigate) Limited**  
**Profit & Loss Account**  
**Accounts for the year ended 31st Dec 2003**

	Notes	2003 £	2002 £
TURNOVER	2	48,347	53,121
Administrative Expenses	3	(26,905)	(26,916)
		<u>21,442</u>	<u>          </u>
Other interest receivable and similar income		89	<u>          </u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21,531	26,205
Tax on profits on ordinary activities	4	(2,872)	(4,129)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		18,659	22,076
Dividends	5	(21,700)	(19,600)
Retained Profits for the year		<u>(3,041)</u>	<u>2,476</u>
Balance brought forward		5,702	3,226
Balance carried forward		<u>2,661</u> =====	<u>5,702</u> =====

There are no recognised gains or losses other than the profit for the current year.

None of the company's activities were acquired or discontinued during the year.

The accompanying notes are an integral part of the accounts.

**Scelene (Reigate) Limited**  
**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2003**

	Notes	2003 £	2002 £
FIXED ASSETS	6	1688	1,940
CURRENT ASSETS			
Debtors	7	0	
Cash in hand and at Bank		5,115	9,079
		5,115	9,079
Creditors: Amounts falling due within one year	8	4,140	(5,316)
NET CURRENT ASSETS		975	3,764
TOTAL ASSETS LESS CURRENT LIABILITIES		2,663	5,704
NET ASSETS/(LIABILITIES)		2,663	5,704
CAPITAL & RESERVES			
Called up share capital	9	2	2
Profit & loss account		2,661	5,702
		2,663	5,704

**Directors' Statement:**

The directors are satisfied that the company was entitled to exemption under sub-section (1) of Section 249A of the companies Act 1985 and no member or members have requested an audit pursuant to sub-section (2) of Section 249B of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by part 1 of Schedule 8 of the Companies Act 1985 and have done so on the ground that in their opinion the company is entitled to these exemptions as a small company.

The accounts were approved by the board of directors on 17th Sept 2004 and signed on its behalf by :

Ms Helen  
Director



**Scelene (Reigate) Limited**  
**NOTES TO THE ACCOUNTS**  
**Accounts for the year ended 31st Dec 2003**

**1. ACCOUNTING POLICIES:**

**(a) Accounting Standards:**

These accounts have been prepared in accordance with applicable standards under the historical cost conventions.

**(b) Tangible Fixed Assets:**

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicle, Plant & Equipment - 25% reducing balance

**(c) Stocks & work-in-progress**

These have been valued at the lower of the cost or net realisable value.

**2. TURNOVER:**

Turnover represents the value of services rendered during the year in the UK excluding value added tax.

**3. TRADING RESULTS**

Trading results as stated after charging:	<b>2003</b>	<b>2002</b>
	£	£
Depreciation	563	957
Directors' Emoluments	7513	7,200

**4. TAXATION**

Current year tax at applicable rates on adjusted profits	2872	4,129
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**5. DIVIDENDS**

Dividend declared and paid	21700	19,600
	<u>21700</u>	<u>19,600</u>
	<u>=====</u>	<u>=====</u>

**Scelene (Reigate) Limited**  
**NOTES TO THE ACCOUNTS**  
**Accounts for the year ended 31st Dec 2003**

**6. TANGIBLE FIXED ASSETS:**

	Office Equipment £
Cost:	
Balance as at 1/1/2002	3,363
Additions at cost	311
	<hr/>
At 31st Dec 2003	3,674
	<hr/>
Depreciation:	
Balance as at 1/1/2002	1423
Charge for the year	563
	<hr/>
At 31st Dec 2003	1986
	<hr/>
Net Book Value:	
At 31st Dec 2003	1688
	<hr/>

	2003 £	2002 £
<b>7. DEBTORS</b>		
Amounts falling due within one year:		
Trade Debtors	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

**8. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR:**

	2003 £	2002 £
Corporation tax payable	2873	4,129
Director loan account	-51	
Tax & NI Liability	-22	255
Accruals	1340	931
	<hr/>	<hr/>
	4140	5,316
	<hr/>	<hr/>

**9. SHARE CAPITAL**

Authorised, 1000 ordinary shares of £1 each	1000	1,000
	<hr/>	<hr/>
Allotted, issued and fully paid 2 ordinary share of £1 each	2	2
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