

SELCLENE (REIGATE) LIMITED
Company number 3423971

FINANCIAL STATEMENTS

For the

Year ending 31st December 2007



TAX - LINK
CHARTERED TAX ADVISORS & ACCOUNTANTS
139 Kingston Road
London SW19 1LT

SELCLENE (REIGATE) LIMITED

Company number 3423971

Registered office 139 Kingston Road
London
SW19 1LT

Director's Report: Year ending 31st December 2007

The director presents her report and financial statements for the
Year ending 31st December 2007

Principal Activity

The principal activity of the company during the year continued to be the provision of
domestic cleaners

Director


The director who served during the year and her beneficial interest in the
company's issued share capital was

<i>Helen Fell</i>	<i>2 shares</i>	<i>100%</i>
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This report, which has been prepared taking advantage of special exemptions applicable
to small companies, was approved by the director on *31/3/08* ~~2007~~
and signed by

Helen Fell

Director



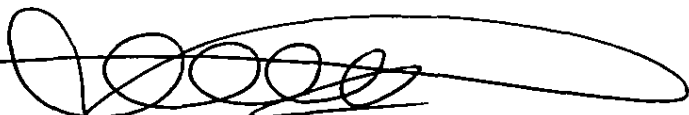
ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF

SELCLENE (REIGATE) LIMITED

In accordance with the instructions of the company's director and in order to assist the director to fulfill her responsibilities, we have prepared the financial statements on pages 4 to 7 from the accounting records and from information and explanations supplied to us

As described on the balance sheet, the company's director is responsible for the preparation of the accounts and she believes that the company is exempt from audit

We have not performed an audit in accordance with the Auditing standards or procedure in accordance with the Standards for Reporting Accountants and accordingly express no opinion on financial statements



**Tax-Link Chartered
Tax Advisors & Accountants**
139 Kingston Road
London SW19 1LT

Date 31/3/08

SELCLENE (REIGATE) LIMITED
Profit & Loss Account
Year ending 31st December 2007

	Notes	2007 £	2006 £
<i>TURNOVER</i>	2	35,224	42,825
Cost of Sales		0	0
<i>GROSS PROFIT</i>		<u>35,224</u>	<u>42,825</u>
Administrative Expenses		<u>(16,529)</u>	<u>(28,373)</u>
<i>PROFIT ON ORDINARY ACTIVITIES</i>	3	18,696	14,452
Other Interest Receivable and similar income		<u>19</u>	<u>68</u>
<i>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</i>		18,715	14,520
Tax on profits on ordinary activities	4	<u>(3,750)</u>	<u>(2,685)</u>
<i>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</i>		14,964	11,835
Dividends	5	<u>(14,964)</u>	<u>(12,521)</u>
Retained Profit for the year		(0)	(686)
Retained Profit Brought forward		0	686
Retained Profit Carried forward		<u><u>(0)</u></u>	<u><u>0</u></u>

There are no recognised gains or losses other than the profit for the current year

None of the company's activities were acquired or discontinued during the year

The accompanying notes are an integral part of the accounts

SELCLENE (REIGATE) LIMITED
Balance Sheet
As at 31st December 2007

	Notes	2007 £	2006 £
FIXED ASSETS	6	1,654	2,205
CURRENT ASSETS			
Debtors	7	0	1,057
Cash in hand and at Bank		2,667	938
		2,667	1,995
CREDITORS Amounts falling due within one year	8	(4,319)	(4,198)
NET CURRENT ASSETS		(1,652)	(2,203)
TOTAL ASSETS LESS CURRENT LIABILITIES		2	2
		0	0
NET ASSETS/(LIABILITIES)		2	2
CAPITAL & RESERVES			
Called up share capital	9	2	2
Profit & loss account		(0)	0
		2	2

Director's Statement

The director is satisfied that the company was entitled to exemption under sub-section (1) of Section 249A of the companies Act 1985 and has not requested an audit pursuant to sub-section (2) of Section 249B of the Companies Act 1985

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The director has taken advantage of the exemptions conferred by part 1 of Schedule 8 of the Companies Act 1985 and have done so on the ground that in her opinion the company is entitled to these exemptions as a small company

The accounts were approved by the director on 31/3/08 and signed

Helen Fell

Director



SELCLENE (REIGATE) LIMITED
Notes to the accounts
Year ending 31st December 2007

1 ACCOUNTING POLICIES

(a) Accounting Standards

These accounts have been prepared in accordance with applicable standards under the historical cost conventions

(b) Tangible Fixed Assets

Fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost of valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Motor Vehicle, Plant & Equipment and Fixtures & Fittings - 25% reducing balance

(c) Stocks & work-in-progress

These have been valued at the lower of the cost or net realisable value

2 TURNOVER

Turnover represents the value of services/sales rendered during the year in the UK excluding value added tax

3 PROFIT ON ORDINARY ACTIVITIES

Profit on ordinary activities as stated after charging	2007	2006
	£	£
Depreciation	551	735
Director's Emoluments	3,600	7,200

4 TAXATION

Current year tax at applicable rates on adjusted profits	3,750	2,685
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5 DIVIDENDS

Final Dividends	14,964	12,521
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SELCLENE (REIGATE) LIMITED
Notes to the accounts
Year ending 31st December 2007

6 TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
<u>Cost</u>		£	£
As at 1st January 2007	572	5,968	6,540
Additions at cost	0	0	0
Disposal	0	0	0
As at 31st December 2007	572	5,968	6,540
<u>Depreciation</u>			
As at 1st January 2007	250	4,085	4,335
Depreciation for the year	80	471	551
As at 31st December 2007	331	4,555	4,886
<u>Net Book Value</u>			
As at 31st December 2007	241	1,412	1,654
As at 31st December 2006	322	1,883	2,205

	<u>2007</u> £	<u>2006</u> £
7 DEBTORS <i>Amounts falling due within one year</i>		
Director's loan account	0	1,057
	0	1,057

	£	£
8 CREDITORS <i>Amounts falling due within one year</i>		
Accruals	0	1,033
Cashbook overdraft	0	248
Accruals (Tax NI Liability)	532	195
Corporation tax payable	3,787	2,722
	4,319	4,198

	£	£
9 SHARE CAPITAL		
Authorised, 100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid 2 ordinary share(s) of £1 each	2	2

SELCLENE (REIGATE) LIMITED
Detailed Trading, Profit and Loss Account
Year ending 31st December 2007

		2007
		£
Sales		36,546
Refunds		(1,322)
		<hr/> 35,224
Miscellaneous income		0
		<hr/> 35,224
Interest		19
		<hr/> 35,243
Overhead Expenses		
Depreciation	551	
Salary, NI & tax	4659	
Franchise fees	2071	
Travel & subsistence	707	
Advertising	3064	
Telephone and internet	1257	
Miscellaneous	15	
Insurance	848	
Home as Office	520	
Printing, postage and stationery	310	
Interest paid / other bank charges	590	
Accountancy	1543	
Material/Equipment	394	
		<hr/> (16,529)
Net profit before taxation		<hr/> 18,715
Corporation tax		(3,750)
Net profit after taxation		<hr/> <hr/> 14,964

SELCLENE (REIGATE) LIMITED
Corporation tax computation
Year ending 31st December 2007

	<i>Pool</i> £	<i>Allowances</i> £
WDV brought forward	1104	
WDA @ 25%	-276	276
WDV c/forward / Total allowances	<u>828</u>	<u>276</u>
Profit as per accounts	18715	
<i>Add disallowable deductions</i>		
Depreciation	551	
<i>Less expenditure not shown</i>		
Capital allowances	-276	
<i>Less income not taxable under schedule D case I</i>		
Interest	-19	
Schedule D case I	<u>18971</u>	
Schedule D case III	<u>19</u>	
PCTCT	<u>18990</u>	
<u><i>FY 2006 (Jan 07 - Mar 07)</i></u>		
PCTCT (3 months)	4747	
Corporation tax liability @ 19%		902 02
<u><i>FY 2007 (Apr 07 - Dec 07)</i></u>		
PCTCT (9 months)	14,242	
Corporation tax liability @ 20%		2848 48
Total corporation tax payable		<u><u>3750 50</u></u>