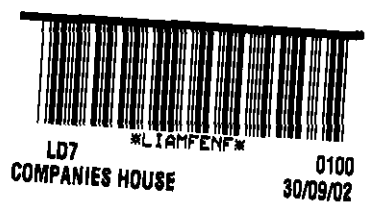


Registration Number 3423643

Dhillon & Co Solicitors Ltd

Abbreviated Accounts

for the year ended 31 August 2001



Dhillon & Co Solicitors Ltd

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Dhillon & Co Solicitors Ltd

**Abbreviated Balance Sheet
as at 31 August 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		147,230		165,052
Current Assets					
Debtors		32,460		-	
Cash at bank and in hand		115,025		139,825	
		<u>147,485</u>		<u>139,825</u>	
Creditors: amounts falling due within one year		<u>(970,558)</u>		<u>(676,388)</u>	
Net Current Liabilities			<u>(823,073)</u>		<u>(536,563)</u>
Total Assets Less Current Liabilities			(675,843)		(371,511)
Creditors: amounts falling due after more than one year			<u>(13,230)</u>		<u>(23,554)</u>
Deficiency of Assets			<u><u>(689,073)</u></u>		<u><u>(395,065)</u></u>
Capital and Reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(689,074)</u>		<u>(395,066)</u>
Shareholders' Funds			<u><u>(689,073)</u></u>		<u><u>(395,065)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Dhillon & Co Solicitors Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 August 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on and signed on its behalf by

Iqbal Kaur Dhillon
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Dhillon & Co Solicitors Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
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1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Dhillon & Co Solicitors Ltd

Notes to the Abbreviated Financial Statements for the year ended 31 August 2001

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2000	165,052
Additions	23,441
At 31 August 2001	<u>188,493</u>
Depreciation	
Charge for year	41,263
At 31 August 2001	<u>41,263</u>
Net book values	
At 31 August 2001	<u>147,230</u>
At 31 August 2000	<u>165,052</u>

3. Share capital	2001 £	2000 £
Authorised equity		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid equity		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>