

Registered number

03423532

Colourways Limited

Abbreviated Accounts

30 September 2015

Colourways Limited**Registered number:** 03423532**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	17,589	20,369
Tangible assets	3	30,196	27,595
		<u>47,785</u>	<u>47,964</u>
Current assets			
Debtors		797,775	796,122
Cash at bank and in hand		418,499	381,841
		<u>1,216,274</u>	<u>1,177,963</u>
Creditors: amounts falling due within one year		<u>(433,947)</u>	<u>(384,816)</u>
Net current assets		782,327	793,147
Net assets		<u>830,112</u>	<u>841,111</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		830,012	841,011
Shareholders' funds		<u>830,112</u>	<u>841,111</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Holman

Director

Approved by the board on 2 June 2016

Colourways Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

2 Intangible fixed assets **£**

Cost

At 1 October 2014	27,799
At 30 September 2015	<u>27,799</u>

Amortisation

At 1 October 2014	7,430
Provided during the year	<u>2,780</u>
At 30 September 2015	<u>10,210</u>

Net book value

At 30 September 2015	<u>17,589</u>
At 30 September 2014	<u>20,369</u>

3 Tangible fixed assets **£**

Cost

At 1 October 2014	305,981
Additions	12,667
Disposals	<u>(24,767)</u>
At 30 September 2015	<u>293,881</u>

Depreciation

At 1 October 2014	278,386
Charge for the year	10,066

On disposals	(24,767)
At 30 September 2015	<u>263,685</u>
Net book value	
At 30 September 2015	<u>30,196</u>
At 30 September 2014	<u>27,595</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.