

Registered number
3423532

Colourways Limited

Abbreviated Accounts

30 September 2010

SATURDAY



A3YA3V3M

A41

18/06/2011

195

COMPANIES HOUSE

Colourways Limited**Registered number:** 3423532**Abbreviated Balance Sheet
as at 30 September 2010**

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	69,592	72,312
Current assets			
Debtors		731,958	823,497
Cash at bank and in hand		415,949	468,419
		<u>1,147,907</u>	<u>1,291,916</u>
Creditors amounts falling due within one year		(470,471)	(602,258)
Net current assets		<u>677,436</u>	<u>689,658</u>
Net assets		<u><u>747,028</u></u>	<u><u>761,970</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		746,928	761,870
Shareholders' funds		<u><u>747,028</u></u>	<u><u>761,970</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



I Holman
Director

Approved by the board on 17 June 2011

Colourways Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

2 Tangible fixed assets

£

Cost

At 1 October 2009	275,027
Additions	20,477
At 30 September 2010	<u>295,504</u>

Depreciation

At 1 October 2009	202,715
Charge for the year	23,197
At 30 September 2010	<u>225,912</u>

Net book value

At 30 September 2010	<u>69,592</u>
At 30 September 2009	<u>72,312</u>

3 Share capital

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>