

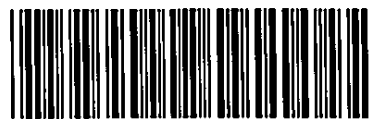
Registered number
3423532

Colourways Limited

Abbreviated Accounts

30 September 2009

SATURDAY



AAV4KL6U

A07

26/06/2010

130

COMPANIES HOUSE

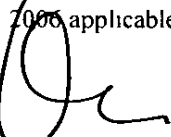
Colourways Limited
Registered number: 3423532
Abbreviated Balance Sheet
as at 30 September 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	72,312	85,946
Current assets			
Debtors		823,497	846,617
Cash at bank and in hand		468,419	315,374
		<u>1,291,916</u>	<u>1,161,991</u>
Creditors' amounts falling due within one year		<u>(602,258)</u>	<u>(535,501)</u>
Net current assets		<u>689,658</u>	<u>626,490</u>
Net assets		<u><u>761,970</u></u>	<u><u>712,436</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		761,870	712,336
Shareholders' funds		<u><u>761,970</u></u>	<u><u>712,436</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



I Holman
Director

Approved by the board on 2 June 2010

Colourways Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

2 Tangible fixed assets

£

Cost

At 1 October 2008	264,557
Additions	10,470

At 30 September 2009	<u>275,027</u>
----------------------	----------------

Depreciation

At 1 October 2008	178,611
Charge for the year	24,104

At 30 September 2009	<u>202,715</u>
----------------------	----------------

Net book value

At 30 September 2009	<u>72,312</u>
----------------------	---------------

At 30 September 2008	<u>85,946</u>
----------------------	---------------

3 Share capital

	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>