Registered number
03423532

Colourways Limited

Abbreviated Accounts

30 September 2012

Colourways Limited
Registered number: 03423532
Abbreviated Balance Sheet
as at 30 September 2012

	Notes		2012		2011
			£		£
Fixed assets					
Intangible assets	2		16,833		-
Tangible assets	3		43,844		53,104
			60,677		53,104
Current assets					
Debtors		791,136		779,673	
Cash at bank and in hand		371,042		402,802	
		1,162,178		1,182,475	
Creditors: amounts falling due within one year		(415,026)		(427,389)	
Net current assets			747,152		755,086
Net assets			807,829		808,190
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			807,729		808,090
Shareholders' funds			807,829		808,190

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Holman
Director
Approved by the board on 12 June 2013

Colourways Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

2 Intangible fixed assets

	£
Cost	
Additions	18,703
At 30 September 2012	18,703
Amortisation	
Provided during the year	1,870
At 30 September 2012	1,870
Net book value	
At 30 September 2012	16,833

3 Tangible fixed assets

	£
Cost	
At 1 October 2011	296,717
Additions	5,354
At 30 September 2012	302,071
Depreciation	
At 1 October 2011	243,613
Charge for the year	14,614
At 30 September 2012	258,227
Net book value	
At 30 September 2012	43,844
At 30 September 2011	53,104

4 Share capital

	Nominal	2012	2012	2011

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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