

Registered number
03423532

Colourways Limited

Abbreviated Accounts

30 September 2011



Colourways Limited**Registered number:** 03423532**Abbreviated Balance Sheet
as at 30 September 2011**

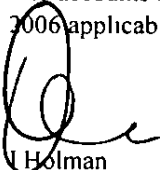
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	53,104	69,592
Current assets			
Debtors		753,522	731,958
Cash at bank and in hand		369,244	415,949
		<u>1,122,766</u>	<u>1,147,907</u>
Creditors: amounts falling due within one year		<u>(422,908)</u>	<u>(470,471)</u>
Net current assets		699,858	677,436
Net assets		<u>752,962</u>	<u>747,028</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		752,862	746,928
Shareholders' funds		<u>752,962</u>	<u>747,028</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



I Holman
Director

Approved by the board on 12 June 2012

Colourways Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

2 Tangible fixed assets

£

Cost

At 1 October 2010	295 504
Additions	<u>1,213</u>
At 30 September 2011	<u><u>296,717</u></u>

Depreciation

At 1 October 2010	225,912
Charge for the year	<u>17 701</u>
At 30 September 2011	<u><u>243,613</u></u>

Net book value

At 30 September 2011	<u><u>53,104</u></u>
At 30 September 2010	<u><u>69 592</u></u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted called up and fully paid Ordinary shares	£1 each	100	<u><u>100</u></u>	<u><u>100</u></u>