

Registered number
3423532

Colourways Limited
Abbreviated Accounts
30 September 2008

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COMPANIES HOUSE

Colourways Limited
Abbreviated Balance Sheet
as at 30 September 2008

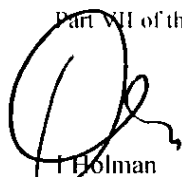
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	85,946	101,681
Current assets			
Debtors		846,617	882,055
Cash at bank and in hand		315,374	292,648
		<u>1,161,991</u>	<u>1,174,703</u>
Creditors: amounts falling due within one year		<u>(535,501)</u>	<u>(659,418)</u>
Net current assets		626,490	515,285
Net assets		<u>712,436</u>	<u>616,966</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		712,336	616,866
Shareholders' funds		<u>712,436</u>	<u>616,966</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


T Holman
Director

Approved by the board on 8 May 2009

Colourways Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 October 2007	264,437
Additions	120

At 30 September 2008	<u>264,557</u>
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Depreciation

At 1 October 2007	162,756
Charge for the year	15,855

At 30 September 2008	<u>178,611</u>
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Net book value

At 30 September 2008	<u>85,946</u>
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At 30 September 2007	<u>101,681</u>
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3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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2008

2007

2008

2007

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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