

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**

**FOR**

**LEISURE WORLDWIDE LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2015**

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**LEISURE WORLDWIDE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTORS:**

S M Young  
Mrs V J Young

**SECRETARY:**

S M Young

**REGISTERED OFFICE:**

Unit 3, Malmo Park  
Malmo Road  
KINGSTON UPON HULL  
East Yorkshire  
HU7 0YF

**REGISTERED NUMBER:**

03423151 (England and Wales)

**ABBREVIATED BALANCE SHEET****31 JULY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		26,192		43,144
<b>CURRENT ASSETS</b>					
Debtors		5,234		20,330	
Cash at bank and in hand		<u>74,201</u>		<u>47,388</u>	
		79,435		67,718	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,834</u>		<u>63,617</u>	
<b>NET CURRENT ASSETS</b>			<u>20,601</u>		<u>4,101</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,793		47,245
<b>PROVISIONS FOR LIABILITIES</b>			<u>851</u>		<u>-</u>
<b>NET ASSETS</b>			<u>45,942</u>		<u>47,245</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>45,932</u>		<u>47,235</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>45,942</u>		<u>47,245</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised by: the Board of Directors on 30 December 2015 and were signed on its behalf by:

S M Young - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents provision of entertainment facilities at point of sale, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery 25% Reducing Balance

Fixtures & Fittings 20 - 15% Reducing Balance

Office Equipment 15% Reducing Balance

The short leasehold will be depreciated on a straight line basis over the life of the lease.

**Deferred tax**

Deferred tax arises as a result of including items on income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	224,497
Disposals	(68,358)
At 31 July 2015	156,139
<b>DEPRECIATION</b>	
At 1 August 2014	181,353
Charge for year	8,811
Eliminated on disposal	(60,217)
At 31 July 2015	129,947
<b>NET BOOK VALUE</b>	
At 31 July 2015	26,192
At 31 July 2014	43,144

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	1	10	10

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2015**

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr & Mrs Young

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.