

Registered Number 03423151

Leisure Worldwide Ltd

Abbreviated Accounts

31 July 2010

Leisure Worldwide Ltd

Registered Number 03423151

Company Information

Registered Office:

Unit 3, Malmo Park
Malmo Road
Hull
HU7 0YF

Reporting Accountants:

Sadofskys Chartered Accountants

Princes House
Wright Street
Hull
HU2 8HX

Bankers:

National Westminster Bank plc
34 King Edward Street
Hull
HU1 3YN

Leisure Worldwide Ltd

Registered Number 03423151

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	63,797	65,341
		<u>63,797</u>	<u>65,341</u>
Current assets			
Debtors		11,396	43,617
Cash at bank and in hand		29,707	59,657
Total current assets		<u>41,103</u>	<u>103,274</u>
Creditors: amounts falling due within one year		(10,909)	(7,499)
Net current assets (liabilities)		30,194	95,775
Total assets less current liabilities		<u>93,991</u>	<u>161,116</u>
Provisions for liabilities		(7,209)	(5,986)
Total net assets (liabilities)		<u>86,782</u>	<u>155,130</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		86,780	155,128
Shareholders funds		<u>86,782</u>	<u>155,130</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2011

And signed on their behalf by:

S Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 August 2009		194,859
Additions	-	11,226
At 31 July 2010	-	<u>206,085</u>
Depreciation		
At 01 August 2009		129,518
Charge for year	-	12,770
At 31 July 2010	-	<u>142,288</u>
Net Book Value		
At 31 July 2010		63,797
At 31 July 2009	-	<u>65,341</u>

3 **Share capital**

2010

2009

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

S Young had a loan during the year. The balance at 31st July 2010 was £- (1st August 2009 - £21,028), £125 was advanced and £21,153 was repaid during the year. Mrs V J Young had a loan during the year. The balance at 31st July 2010 was £- (1st August 2009 - £21,029), £21,029 was repaid during the year.