

COMPANY REGISTRATION NUMBER 03423151

LEISURE WORLDWIDE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 1998

CAMERON, FERRIBY & CO
Chartered Accountants
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LEISURE WORLDWIDE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 21 AUGUST 1997 TO 31 JULY 1998

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LEISURE WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 1998

	<u>Notes</u>	£	£
CURRENT ASSETS			
Debtors		447	
Cash at bank and in hand		4,149	
		<u>4,596</u>	
CREDITORS: Amounts falling due within one year		<u>(2,814)</u>	
NET CURRENT ASSETS			1,782
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,782</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2		2
Profit and loss account			<u>1,780</u>
SHAREHOLDERS' FUNDS			<u>1,782</u>

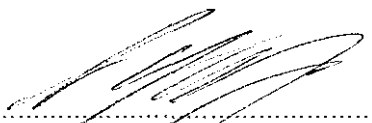
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 4 June 1999 and are signed on their behalf by:


Mr S Young
Director

The notes on page 2 form part of these financial statements.

LEISURE WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 21 AUGUST 1997 TO 31 JULY 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

2. SHARE CAPITAL

Authorised share capital:

	£
500,000 Ordinary shares of £1 each	<u>500,000</u>

Allotted, called up and fully paid:

	£
Issue of ordinary shares	<u>2</u>

During the period the company issued 2 ordinary shares of £1 each, at par value.