REGISTRAR'S COPY

Company Registration No. 3423036 (England and Wales)

AERIAL SUPPORT SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

A41 *ACUDMB2T* 744
COMPANIES HOUSE 09/12/2005

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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

		20	05	20	04
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		239,241		187,043
Current assets					
Debtors		19,604		7,823	
Cash at bank and in hand		192		6,286	
		19,796		14,109	
Creditors: amounts falling due within		(440.407)		(477.007)	
one year	3	(116,427)		(177,967)	
Net current liabilities			(96,631)		(163,858)
Total assets less current liabilities			142,610		23,185
Creditors: amounts falling due after more than one year	4		(120.051)		
more than one year	4		(120,951)		-
Provisions for liabilities and charges			(21,222)		(21,222)
			437		1,963
					
Capital and reserves					
Called up share capital	5		4		4
Share premium account			198,998		198,998
Profit and loss account			(198,565) ————		(197,039)
Shareholders' funds			437		1,963

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

7.5% straight line

1.4 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible

2 Fixed assets

	assets £
Cost	
At 1 April 2004	203,770
Additions	225,857
Disposals	(170,000)
At 31 March 2005	259,627
Depreciation	
At 1 April 2004	16,727
On disposals	(13,813)
Charge for the year	17,472
At 31 March 2005	20,386
Net book value	-
At 31 March 2005	239,241
At 31 March 2004	187,043

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £27,915 (2004 - £nil).

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £120,951 (2004 - £-).

5	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
			
	Allotted, called up and fully paid		
	4 Ordinary shares of £1 each	4	4

6 Ultimate parent company

The ultimate controlling party is A R Hancock, director