

Registered Number 03422654

FLORA MOTORS (CORNWALL) LTD.

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,264,998	1,329,229
		<u>1,264,998</u>	<u>1,329,229</u>
Current assets			
Stocks		1,056,327	894,259
Debtors	3	356,328	464,211
Cash at bank and in hand		224,663	132,754
		<u>1,637,318</u>	<u>1,491,224</u>
Creditors: amounts falling due within one year	4	(1,447,934)	(1,377,723)
Net current assets (liabilities)		<u>189,384</u>	<u>113,501</u>
Total assets less current liabilities		<u>1,454,382</u>	<u>1,442,730</u>
Creditors: amounts falling due after more than one year	4	(592,282)	(665,012)
Provisions for liabilities		(7,000)	(7,000)
Total net assets (liabilities)		<u>855,100</u>	<u>770,718</u>
Capital and reserves			
Called up share capital	5	250,000	250,000
Profit and loss account		605,100	520,718
Shareholders' funds		<u>855,100</u>	<u>770,718</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2015

And signed on their behalf by:

W P Bosustow, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	2,238,066
Additions	4,958
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>2,243,024</u>
Depreciation	
At 1 January 2014	908,837
Charge for the year	69,189
On disposals	-
At 31 December 2014	<u>978,026</u>
Net book values	
At 31 December 2014	<u>1,264,998</u>
At 31 December 2013	<u>1,329,229</u>

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	356,328	464,211

4 Creditors

	2014	2013
	£	£
Secured Debts	2,040,216	2,042,735

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
250,000 Ordinary shares of £1 each	250,000	250,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.