

**Registered Number 03422654**

**FLORA MOTORS (CORNWALL) LTD.**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	1,216,213	1,264,998
		<u>1,216,213</u>	<u>1,264,998</u>
<b>Current assets</b>			
Stocks		1,154,261	1,056,327
Debtors	3	484,418	356,328
Cash at bank and in hand		360,749	224,663
		<u>1,999,428</u>	<u>1,637,318</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,722,318)	(1,478,327)
<b>Net current assets (liabilities)</b>		<u>277,110</u>	<u>158,991</u>
<b>Total assets less current liabilities</b>		<u>1,493,323</u>	<u>1,423,989</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(517,219)	(592,282)
<b>Provisions for liabilities</b>		(7,000)	(7,000)
<b>Total net assets (liabilities)</b>		<u>969,104</u>	<u>824,707</u>
<b>Capital and reserves</b>			
Called up share capital	5	250,000	250,000
Profit and loss account		719,104	574,707
<b>Shareholders' funds</b>		<u>969,104</u>	<u>824,707</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:

**W P BOSUSTOW, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	2,243,024
Additions	15,733
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>2,258,757</u>
<b>Depreciation</b>	
At 1 January 2015	978,026
Charge for the year	64,518
On disposals	-
At 31 December 2015	<u>1,042,544</u>
<b>Net book values</b>	
At 31 December 2015	<u>1,216,213</u>
At 31 December 2014	<u>1,264,998</u>

## 3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	484,418	356,328

## 4 Creditors

	2015	2014
	£	£
Secured Debts	2,246,537	2,077,609

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
250,000 Ordinary shares of £1 each	250,000	250,000

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.