

COMPANY REGISTRATION NUMBER 3422362

**DARTWELL LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2014**

**JULIAN ELLIS**  
Chartered Accountants  
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Hertford  
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COMPANIES HOUSE

**DARTWELL LIMITED**  
**DIRECTOR'S REPORT**  
**YEAR ENDED 31 DECEMBER 2014**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was property development.

**DIRECTOR**


The director who served the company during the year was as follows:

MR J.J. ARDEN

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by



MR J.J. ARDEN

Director

Approved by the director on 15/9/15

**DARTWELL LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>TURNOVER</b>		—	—
Administrative expenses		77,992	40,813
Other operating income	2	<u>(134,760)</u>	<u>(128,147)</u>
<b>OPERATING PROFIT</b>	3	56,768	87,334
Interest payable and similar charges		77,760	71,184
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(20,992)</u>	<u>16,150</u>
Tax on (loss)/profit on ordinary activities		—	—
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(20,992)</u>	<u>16,150</u>
Balance brought forward		<u>62,522</u>	<u>46,372</u>
Balance carried forward		<u><u>41,530</u></u>	<u><u>62,522</u></u>

The notes on pages 4 to 5 form part of these financial statements.

# DARTWELL LIMITED

## BALANCE SHEET

**31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Stocks		2,272,080	2,272,080
Debtors	4	8,379	1,936
Cash at bank		53,922	51,096
		<u>2,334,381</u>	<u>2,325,112</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>2,292,651</u>	<u>2,262,390</u>
<b>NET CURRENT ASSETS</b>		<u>41,730</u>	<u>62,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>41,730</u>	<u>62,722</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	200	200
Profit and loss account		<u>41,530</u>	<u>62,522</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>41,730</u>	<u>62,722</u>

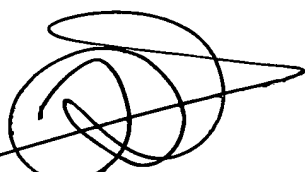
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 15/8/15



MR J.J. ARDEN  
Director

Company Registration Number: 3422362

The notes on pages 4 to 5 form part of these financial statements.

**DARTWELL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**2. OTHER OPERATING INCOME**

	2014 £	2013 £
Rent receivable	<u>134,760</u>	<u>128,147</u>

**3. OPERATING PROFIT**

Operating profit is stated after crediting:

	2014 £	2013 £
Director's remuneration	<u>—</u>	<u>—</u>

**4. DEBTORS**

	2014 £	2013 £
Other debtors	<u>8,379</u>	<u>1,936</u>

**5. CREDITORS: Amounts falling due within one year**

	2014 £	2013 £
Bank loans	1,927,400	1,857,189
Trade creditors	8,174	8,124
Other creditors	<u>357,077</u>	<u>397,077</u>
	<u>2,292,651</u>	<u>2,262,390</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans	<u>1,927,400</u>	<u>1,857,189</u>

**DARTWELL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**6. RELATED PARTY TRANSACTIONS**

The company was under no overall control throughout the year.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

**7. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>200</u></b>	<b><u>200</u></b>	<b><u>200</u></b>	<b><u>200</u></b>