

DARTWELL LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2013



JULIAN ELLIS
Chartered Accountants
15a Bull Plain
Hertford
SG14 1DX

DARTWELL LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2013

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property development.

DIRECTOR

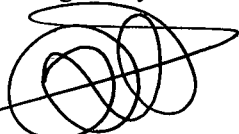
The director who served the company during the year was as follows:

MR J.J. ARDEN

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by

A handwritten signature consisting of several overlapping loops and a long horizontal stroke extending to the left.

MR J.J. ARDEN

Director

Approved by the director on 22/5/14

DARTWELL LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
TURNOVER		—	—
Administrative expenses		40,813	44,530
Other operating income	2	(128,147)	(123,438)
OPERATING PROFIT	3	<u>87,334</u>	<u>78,908</u>
Interest payable and similar charges		71,184	68,772
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>16,150</u>	<u>10,136</u>
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		<u>16,150</u>	<u>10,136</u>
Balance brought forward		46,372	36,236
Balance carried forward		<u>62,522</u>	<u>46,372</u>

The notes on pages 4 to 5 form part of these financial statements.

DARTWELL LIMITED

BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Stocks		2,272,080	2,272,080
Debtors	4	1,936	16,023
Cash at bank		51,096	46,168
		<u>2,325,112</u>	<u>2,334,271</u>
CREDITORS: Amounts falling due within one year	5	<u>2,262,390</u>	<u>2,287,699</u>
NET CURRENT ASSETS		<u>62,722</u>	<u>46,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,722</u>	<u>46,572</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	200	200
Profit and loss account		<u>62,522</u>	<u>46,372</u>
SHAREHOLDERS' FUNDS		<u>62,722</u>	<u>46,572</u>

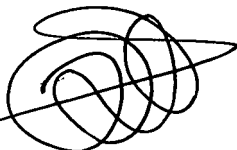
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 22/12/14



MR J.J. ARDEN
Director

Company Registration Number: 3422362

The notes on pages 4 to 5 form part of these financial statements.

DARTWELL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. OTHER OPERATING INCOME

	2013	2012
	£	£
Rent receivable	<u>128,147</u>	<u>123,438</u>

3. OPERATING PROFIT

Operating profit is stated after crediting:

	2013	2012
	£	£
Director's remuneration	<u>—</u>	<u>—</u>

4. DEBTORS

	2013	2012
	£	£
Other debtors	<u>1,936</u>	<u>16,023</u>

5. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Bank loans	1,857,189	1,852,654
Trade creditors	8,124	8,027
Other creditors	397,077	427,018
	<u>2,262,390</u>	<u>2,287,699</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013	2012
	£	£
Bank loans	<u>1,857,189</u>	<u>1,852,654</u>

DARTWELL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2013

6. RELATED PARTY TRANSACTIONS

The company was under no overall control throughout the year.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>