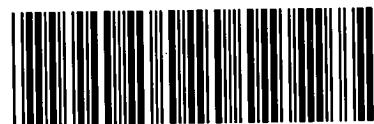


COMPANY REGISTRATION NUMBER: 3422362

DARTWELL LIMITED
Unaudited Financial Statements
31 December 2016

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DARTWELL LIMITED
Statement of Financial Position
31 December 2016

	Note	2016 £	£	2015 £
Current assets				
Stocks	5	1,789,140		1,669,820
Debtors	6	11,516		8,715
Cash at bank and in hand		135,306		319,607
		<u>1,935,962</u>		<u>1,998,142</u>
Creditors: amounts falling due within one year	7	<u>1,774,931</u>		<u>1,811,459</u>
Net current assets			<u>161,031</u>	<u>186,683</u>
Total assets less current liabilities			<u>161,031</u>	<u>186,683</u>
Net assets			<u>161,031</u>	<u>186,683</u>
Capital and reserves				
Called up share capital			200	200
Profit and loss account			<u>160,831</u>	<u>186,483</u>
Members funds			<u>161,031</u>	<u>186,683</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 15/9/17 and are signed on behalf of the board by:


 MR J.J. ARDEN
 Director

Company registration number: 3422362

The notes on pages 2 to 4 form part of these financial statements.

DARTWELL LIMITED

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is .

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note .

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

DARTWELL LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

2. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to Nil (2015: Nil).

4. Interest payable and similar expenses

	2016 £	2015 £
Interest on banks loans and overdrafts	<u>58,560</u>	<u>67,580</u>

5. Stocks

	2016 £	2015 £
Work in progress	<u>1,789,140</u>	<u>1,669,820</u>

6. Debtors

	2016 £	2015 £
Other debtors	<u>11,516</u>	<u>8,715</u>

7. Creditors: amounts falling due within one year

	2016 £	2015 £
Bank loans and overdrafts	1,404,217	1,404,217
Trade creditors	16,489	13,106
Corporation tax	–	22,455
Other creditors	<u>354,225</u>	<u>371,681</u>
	<u>1,774,931</u>	<u>1,811,459</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company:

Bank loans	2016: £1,404,217	2015: £1,404,217
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DARTWELL LIMITED

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

8. Related party transactions

The company was under no overall control throughout the year.

During the year the company undertook joint property transactions with Eastbank Studios Ltd of which Mr J. Arden is a director. That company's share of profits was £Nil (2016:£167,455). The balance owing to Eastbank Studios Ltd at the Balance Sheet date was £Nil (2015:£17,455).