

COMPANY REGISTRATION NUMBER 3422362

DARTWELL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR
31 DECEMBER 2012

WEDNESDAY



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11/09/2013

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COMPANIES HOUSE

JULIAN ELLIS
Chartered Accountants
15A BULL PLAIN
HERTFORD
HERTS
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DARTWELL LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 DECEMBER 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was property development

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

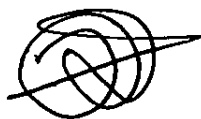
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31 December 2012	At 1 January 2012
MR J J ARDEN	<u>125</u>	<u>125</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



J J Arden

Director

Approved by the director on 9/9/13

DARTWELL LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER		—	—
Administrative expenses		44,530	38,421
Other operating income		(123,438)	(115,255)
OPERATING PROFIT	2	78,908	76,834
Interest payable and similar charges		68,772	68,695
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,136	8,139
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		10,136	8,139
Balance brought forward		36,236	28,097
Balance carried forward		46,372	36,236

DARTWELL LIMITED**BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	2011 £
CURRENT ASSETS			
Stocks		2,272,080	2,272,080
Debtors	3	16,023	3,148
Cash at bank		46,168	40,877
		<u>2,334,271</u>	<u>2,316,105</u>
CREDITORS: Amounts falling due within one year	4	<u>2,287,699</u>	<u>2,279,669</u>
NET CURRENT ASSETS		<u>46,572</u>	<u>36,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,572</u>	<u>36,436</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	200	200
Profit and loss account		46,372	36,236
SHAREHOLDERS' FUNDS		<u>46,572</u>	<u>36,436</u>

For the year ended 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

9/9/13



MR J J ARDEN

Company Registration Number 3422362

DARTWELL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2012 £	2011 £
Director's remuneration	<u>—</u>	<u>—</u>

3. DEBTORS

	2012 £	2011 £
Prepayments and accrued income	<u>16,023</u>	<u>3,148</u>

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Bank loans	1,852,654	1,852,612
Trade creditors	8,027	8,222
Other creditors	426,876	418,693
Accruals and deferred income	142	142
	<u>2,287,699</u>	<u>2,279,669</u>

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans	<u>1,852,654</u>	<u>1,852,612</u>

DARTWELL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J J Arden throughout the current and previous year. Mr Arden is the managing director and majority shareholder. No transactions with related parties were undertaken such as are to be disclosed under FRSSE.

6. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>