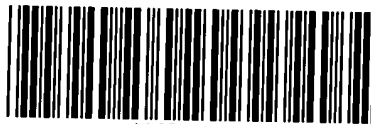


REGISTERED NUMBER: 03422264 (England and Wales)

**Directors' Report and**  
**Financial Statements for the Year Ended 31 December 2016**  
**for**  
**Abbott Informatics Europe Limited**

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**for the Year Ended 31 December 2016**

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**Abbott Informatics Europe Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

<b>DIRECTORS:</b>	Mr Brian Yoor Ms Susan Hudson Mr Gary James Hall
<b>SECRETARY:</b>	Mr Kevan Gogay
<b>REGISTERED OFFICE:</b>	2nd Floor Crossgate House Cross Street Sale Greater Manchester M33 7FT
<b>REGISTERED NUMBER:</b>	03422264 (England and Wales)
<b>AUDITORS:</b>	DonnellyBentley Limited Chartered Accountants Statutory Auditor Hazlemere 70 Chorley New Road Bolton Lancashire BL1 4BY
<b>BANKERS:</b>	The Royal Bank of Scotland Manchester St Ann St Office St Ann Street MANCHESTER M60 2SS

**Directors' Report**  
**for the Year Ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the sale and support of Laboratory Software Systems.

**DIRECTORS**

Mr Thomas Craig Freyman - resigned 29.1.2016

Mr Brian Yoor - appointed 29.1.2016

Ms Susan Hudson - appointed 19.4.2016

Mr Gary James Hall - appointed 19.4.2016

The directors shown below were in office at 31 December 2016 but did not hold any interest in the Ordinary shares of £1 each at date of appointment or 31 December 2016.

Mr Brian Yoor

Ms Susan Hudson

Mr Gary James Hall

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr Gary James Hall - Director

Date: 22.09.17

**Report of the Independent Auditors to the Members of**  
**Abbott Informatics Europe Limited**

We have audited the financial statements of Abbott Informatics Europe Limited for the year ended 31 December 2016 on pages six to fourteen which comprise the statement of comprehensive income, the balance sheet, statement of changes in equity and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion based on the work undertaken in the course of the audit:

- The information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of**  
**Abbott Informatics Europe Limited**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

John Shaw BA(Hons) FCA DChA (Senior Statutory Auditor)  
for and on behalf of DonnellyBentley Limited  
Chartered Accountants  
Statutory Auditor  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

Date: 25/04/17



**Statement of Comprehensive Income**  
**for the Year Ended 31 December 2016**

	Notes	2016 £	2015 £
<b>TURNOVER</b>	3	2,079,819	1,776,324
Other operating income		73,387	1,780,045
		<u>2,153,206</u>	<u>3,556,369</u>
Raw materials and consumables		(37,091)	(13,489)
		<u>2,116,115</u>	<u>3,542,880</u>
Staff costs	4	(1,591,788)	(2,598,579)
Depreciation		(37,469)	(42,288)
Other operating expenses		(295,465)	(731,241)
		<u>OPERATING PROFIT</u>	<u>170,772</u>
	5	191,393	
Interest receivable and similar income		1,415	779
		<u>192,808</u>	<u>171,551</u>
Interest payable and similar expenses	6	(888)	-
		<u>PROFIT BEFORE TAXATION</u>	<u>171,551</u>
		191,920	
Tax on profit	7	(44,657)	(38,070)
		<u>PROFIT FOR THE FINANCIAL YEAR</u>	<u>133,481</u>
		147,263	
<b>OTHER COMPREHENSIVE INCOME</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>147,263</u>	<u>133,481</u>

**Abbott Informatics Europe Limited (Registered number: 03422264)**

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	9	99,079	135,333
<b>CURRENT ASSETS</b>			
Debtors	10	1,136,093	1,421,207
Cash at bank		309,336	143,255
		<u>1,445,429</u>	<u>1,564,462</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>672,051</u>	<u>974,601</u>
<b>NET CURRENT ASSETS</b>		<u>773,378</u>	<u>589,861</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>872,457</u></u>	<u><u>725,194</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	14	8,400	8,400
Capital redemption reserve	15	1,653	1,653
Retained earnings	15	862,404	715,141
<b>SHAREHOLDERS' FUNDS</b>		<u><u>872,457</u></u>	<u><u>725,194</u></u>

The financial statements were approved by the Board of Directors on 22.09.17 and were signed on its behalf by:

  
.....  
Mr Gary James Hall - Director



**Statement of Changes in Equity**  
**for the Year Ended 31 December 2016**

	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Capital redemption reserve £</b>	<b>Total equity £</b>
<b>Balance at 1 January 2015</b>	8,400	581,660	1,653	591,713
<b>Changes in equity</b>				
Total comprehensive income	-	133,481	-	133,481
<b>Balance at 31 December 2015</b>	8,400	715,141	1,653	725,194
<b>Changes in equity</b>				
Total comprehensive income	-	147,263	-	147,263
<b>Balance at 31 December 2016</b>	8,400	862,404	1,653	872,457

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Abbott Informatics Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

See note 16.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- Straight line over 7 years
Office equipment	- Straight line over 7 years
Fixtures and fittings	- Straight line over 7 years
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

**Defined contribution pension obligation**

The company operates a defined contribution pension scheme for all employees under which contributions by the company and the employee are held within the Legal and General Master Trust which is administered by separate trustees.

The company's ultimate parent, Abbott Laboratories Limited, is the sponsoring employer of the defined benefit scheme, as it is the principal employer. There is no contractual agreement or stated policy for charging the defined benefit cost of the plan as a whole to individual group entities and therefore Abbott Laboratories has recognised the entire net defined benefit cost and relevant net defined benefit asset of the scheme in its financial statements.

**Defined benefit pension obligation**

The company operates a defined benefit pension scheme for employees, that is now closed to new entrants, under which contributions by employees and the company are held by a separately administered trustee company. Actuarial variation are carried out at three year intervals. The amount charged to the profit and loss account in respect of current pension costs is based on the most recent actuarial valuation.

**Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income in other administrative expenses.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Share based payments**

The company has applied the requirements of FRS 102 "Share-based payments". The ultimate parent company issues equity-settled share-based payments to certain employees. Equity-settled share-based payments are measured at fair value (excluding the effect of non market-based vesting conditions) at the date of grant. The fair value determined at the grant date of equity-settled share-based payments is expensed on a basis over the vesting period, based on the group's estimate of shares that will eventually vest and adjusted for the effect of non market-based vesting conditions. Fair value is measured by use of the Black-Scholes pricing model. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions, and behavioural considerations, including forfeiture. The company also provides employees with the ability to purchase the ultimate parent company's ordinary shares at the current market value via a deduction from gross pay. The company operates a matching arrangement under which additional shares are purchased and held for the employee. The company records an expense of the actual cost of matching shares purchased.

**3. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

**4. EMPLOYEES AND DIRECTORS**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,228,319	2,066,139
Social security costs	134,233	201,232
Other pension costs	229,236	331,208
	<u>1,591,788</u>	<u>2,598,579</u>

The average monthly number of employees during the year was as follows:

	<b>2016</b>	<b>2015</b>
Technical consultants & programmers	17	22
Training	-	1
Sales & Marketing	4	6
Research & Development	-	4
Admin	3	3
	<u>24</u>	<u>36</u>

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Directors' remuneration	-	-

**5. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other operating leases	61,080	73,765
Depreciation - owned assets	37,470	42,289
Auditors' remuneration	6,665	6,665
Foreign exchange differences	(78,359)	(15,437)
Rent paid	<u>72,352</u>	<u>71,731</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**6. INTEREST PAYABLE AND SIMILAR EXPENSES**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Corporation tax interest	888	-
	<u>          </u>	<u>          </u>

**7. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	22,356	55,528
Over/under provision of corporation tax in respect of prior year	4,786	1,652
	<u>          </u>	<u>          </u>
Total current tax	27,142	57,180
Deferred tax	17,515	(19,110)
	<u>          </u>	<u>          </u>
Tax on profit	44,657	38,070
	<u>          </u>	<u>          </u>

**Reconciliation of total tax charge included in profit and loss**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Profit before tax	191,920	171,551
	<u>          </u>	<u>          </u>
Profit multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	38,384	34,310
Effects of:		
Expenses not deductible for tax purposes	(16,028)	21,217
Adjustments to tax charge in respect of previous periods	4,786	1,653
Deferred tax	17,515	(19,110)
	<u>          </u>	<u>          </u>
Total tax charge	44,657	38,070
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**8. PENSION SCHEMES**

**Defined contribution pension scheme**

The company operated a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £13,669 (2015 - £4,520).

**Defined benefit pension scheme**

**Abbott Laboratories Pension Fund (1966)**

The company participates in the Abbott Laboratories pension fund. This is a multi-employer defined benefit group scheme, the assets and liabilities of which are held separately from the group. The company is unable to identify its share of the assets and liabilities of the fund and so the company treats the scheme as if it were a defined contribution scheme. The scheme in total is fully declared and accounted for in the financial statements of Abbott Laboratories Ltd.

The total cost relating to defined benefit schemes for the year recognised in profit or loss as an expense was £215,567 (2015 - £326,688).

The total cost relating to defined benefit schemes for the year included in the cost of an asset was £Nil (2015 - £Nil).

**9. TANGIBLE FIXED ASSETS**

	<b>Leasehold Improvements £</b>	<b>Office equipment £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>					
At 1 January 2016	144,867	22,478	41,575	147,232	356,152
Additions	-	-	-	1,216	1,216
At 31 December 2016	144,867	22,478	41,575	148,448	357,368
<b>DEPRECIATION</b>					
At 1 January 2016	62,617	13,083	18,598	126,521	220,819
Charge for year	20,752	2,337	5,804	8,577	37,470
At 31 December 2016	83,369	15,420	24,402	135,098	258,289
<b>NET BOOK VALUE</b>					
At 31 December 2016	61,498	7,058	17,173	13,350	99,079
At 31 December 2015	82,250	9,395	22,977	20,711	135,333

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	595,876	480,568
Amounts owed by group undertakings	510,868	888,223
Deferred tax asset	4,529	22,044
Prepayments and accrued income	24,820	30,372
	<u>1,136,093</u>	<u>1,421,207</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	51,671	25,549
Tax	22,356	53,145
Social security and other taxes	35,533	77,691
Payments on account	17,381	17,381
Accruals & deferred income	545,110	800,835
	<u>672,051</u>	<u>974,601</u>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Within one year	85,825	126,343
Between one and five years	40,776	100,216
	<u>126,601</u>	<u>226,559</u>

**13. DEFERRED TAX**

	<b>£</b>
Balance at 1 January 2016	(22,044)
Provided during year	<u>17,515</u>
Balance at 31 December 2016	<u>(4,529)</u>

The recognition of the deferred tax asset is supported by management's forecasts of the future profitability of the business.

**14. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
8,400	- Ordinary	£1 -	<u>8,400</u>	<u>8,400</u>

**15. RESERVES**

	<b>Retained earnings</b>	<b>Capital redemption reserve</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2016	715,141	1,653	716,794
Profit for the year	147,263		147,263
At 31 December 2016	<u>862,404</u>	<u>1,653</u>	<u>864,057</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**16. ULTIMATE PARENT COMPANY**

Abbott Laboratories (incorporated in the USA) is regarded by the directors as being the company's ultimate parent company.

Abbott Laboratories is listed on the New York, Chicago, London and Swiss Stock Exchanges.

Copies of the group accounts can be obtained on their website [www.abbott.com](http://www.abbott.com).

**17. ~ ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Abbott Laboratories (incorporated in the USA).



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

18. **SHARE-BASED PAYMENT TRANSACTIONS**

**Restricted Stock Units**

**Scheme details and movements**

The company's ultimate parent company maintains an equity-settled share-based payment arrangement under which certain employees of the ultimate parent company's subsidiaries are awarded grants of restricted stock units. Restricted stock units vest over three years beginning one year from the date of grant. Restricted stock units are forfeited if the employee leaves the company before the awards vest.

The movements in the number of share options during the year were as follows:

	2016 Number	2015 Number
Outstanding, start of period	2,769	1,688
Granted during the period	1,143	1,884
Forfeited during the period	1,466	0
Exercised during the period	1,233	803
Outstanding, end of period	1,213	2,769
Exercisable, end of period	1,213	2,769

The movements in the weighted average exercise price of share options during the year were as follows:

	2016 US\$	2015 US\$
Outstanding, start of period	44.13	41.91
Granted during the period	38.31	47.29
Forfeited during the period	36.77	0
Exercised during the period	38.17	46.58
Outstanding, end of period	41.82	44.13

**Effect of share-based payments on profit or loss and financial position**

The total expense recognised in profit or loss for the year was £19,145 (2015 - £27,954).

**Employee share scheme**

**Scheme details and movements**

The company operates a Share Incentive Plan for all employees. Employees purchase shares in the ultimate parent company at market value by means of a deduction from gross salary. The company matches the employee purchase at a ratio of 1:1 subject to a limit of 1.75% of pensionable salary.