

Registrar

REGISTERED NUMBER: 03422264 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2009

for

Starlms Europe Limited

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COMPANIES HOUSE

**Starlims Europe Limited**

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for the Year Ended 31 December 2009**

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**Starlins Europe Limited**  
**Company Information**  
**for the Year Ended 31 December 2009**

<b>DIRECTORS:</b>	Mr Elian R Winstanley Mr Jason Charles Jones Mr Martin Howard Bandel Mr Chaim Friedman
<b>SECRETARY:</b>	Mr Martin Howard Bandel
<b>REGISTERED OFFICE:</b>	Endeavour House 98 Waters Meeting Road BOLTON Lancashire BL1 8SW
<b>REGISTERED NUMBER:</b>	03422264 (England and Wales)
<b>AUDITORS:</b>	Bentleys Chartered Accountants Registered Auditors Hazlemere 70 Chorley New Road Bolton BL1 4BY
<b>BANKERS:</b>	The Royal Bank of Scotland plc Scotland Corporate Service Centre Audits Team 1st Floor Drummond House 1 Redheughs Avenue EDINBURGH EH12 9JN

**Report of the Independent Auditors to  
Starlims Europe Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Starlims Europe Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



JOHN JOSEPH SHAW BA(Hons) FCA DChA (Senior Statutory Auditor)  
for and on behalf of Bentleys  
Chartered Accountants  
Registered Auditors  
Hazlemere  
70 Chorley New Road  
Bolton  
BL1 4BY

9 March 2010

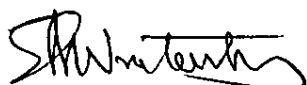
**Starlms Europe Limited**

**Abbreviated Balance Sheet  
31 December 2009**

	Notes	31 12 09 £	£	31 12 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,450		6,933
<b>CURRENT ASSETS</b>					
Debtors		1,499,228		310,936	
Cash at bank		171,217		60,929	
		<u>1,670,445</u>		<u>371,865</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,497,380</u>		<u>254,746</u>	
<b>NET CURRENT ASSETS</b>			<u>173,065</u>		<u>117,119</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>186,515</u>		<u>124,052</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		8,400		8,400
Capital redemption reserve			1,653		1,653
Other reserves			7,032		2,142
Profit and loss account			<u>169,430</u>		<u>111,857</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>186,515</u>		<u>124,052</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 March 2010 and were signed on its behalf by



Mr Elian R Winstanley - Director

The notes form part of these abbreviated accounts

## Starlins Europe Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2009

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention

##### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 50% on cost

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2009	51,167
Additions	11,351
	<hr/>
At 31 December 2009	62,518
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<b>DEPRECIATION</b>	
At 1 January 2009	44,234
Charge for year	4,834
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At 31 December 2009	49,068
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<b>NET BOOK VALUE</b>	
At 31 December 2009	13,450
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At 31 December 2008	6,933
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**Starlims Europe Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2009**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 12 09 £	31 12 08 £
8,400	Ordinary	£1	<u>8,400</u>	<u>8,400</u>

**4 ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking is Starlims Technologies Limited, a company incorporated and registered in Israel and listed on both the Tel Aviv stock exchange and NASDAQ