

**REGISTERED NUMBER: 03422264 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31st December 2010**

**for**

**Starlims Europe Limited**

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COMPANIES HOUSE

**Report of the Independent Auditors to  
Starlims Europe Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Starlims Europe Limited for the year ended 31st December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

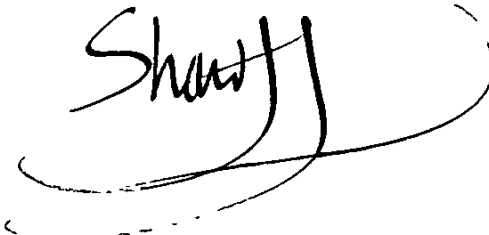
**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

JOHN JOSEPH SHAW BA(Hons) FCA DChA (Senior Statutory Auditor)  
for and on behalf of Bentleys  
Chartered Accountants  
Registered Auditors  
Hazlemere  
70 Chorley New Road  
Bolton  
BL1 4BY

Date

22/1/11



**Starlims Europe Limited**

**Abbreviated Balance Sheet  
31st December 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	23,154	13,450
<b>CURRENT ASSETS</b>			
Debtors		870,638	1,499,228
Cash at bank		292,787	171,217
		<u>1,163,425</u>	<u>1,670,445</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(992,124)	(1,497,380)
<b>NET CURRENT ASSETS</b>		<u>171,301</u>	<u>173,065</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>194,455</u>	<u>186,515</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	8,400	8,400
Capital redemption reserve		1,653	1,653
Other reserves		-	7,032
Profit and loss account		184,402	169,430
<b>SHAREHOLDERS' FUNDS</b>		<u>194,455</u>	<u>186,515</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on  
by

*[Signature]* 23 July 2011

and were signed

*[Signature]*

Mr Thomas Craig Freyman - Director

The notes form part of these abbreviated accounts

**Starlims Europe Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31st December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 50% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2010	62,518
Additions	18,261
At 31st December 2010	80,779
<b>DEPRECIATION</b>	
At 1st January 2010	49,068
Charge for year	8,557
At 31st December 2010	57,625
<b>NET BOOK VALUE</b>	
At 31st December 2010	23,154
At 31st December 2009	13,450

**Starlins Europe Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st December 2010**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
8,400	Ordinary	£1	<u>8,400</u>	<u>8,400</u>

**4 ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking is Abbott Laboratories, a company incorporated and registered in USA and listed on the New York Stock Exchange