

**REGISTERED NUMBER: 03421693 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
PRIMAIR LTD**

**PRIMAIR LTD (REGISTERED NUMBER: 03421693)**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**PRIMAIR LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**DIRECTOR:** P Gibson

**SECRETARY:** S Gibson

**REGISTERED OFFICE:** 30 Hallsfield Road  
Walderslade  
Chatham  
Kent  
ME5 9RS

**REGISTERED NUMBER:** 03421693 (England and Wales)

**ACCOUNTANTS:** Friend & Grant Ltd  
Bryant House  
Bryant Road  
Strood  
Rochester  
Kent  
ME2 3EW

**BALANCE SHEET**  
**31 AUGUST 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		32,732		46,455
<b>CURRENT ASSETS</b>					
Stocks		17,495		25,764	
Debtors	6	84,583		125,400	
Cash at bank		145,601		218,961	
		<u>247,679</u>		<u>370,125</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>142,484</u>		<u>133,681</u>	
<b>NET CURRENT ASSETS</b>			<u>105,195</u>		<u>236,444</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>137,927</u>		<u>282,899</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,053</u>		<u>8,827</u>
<b>NET ASSETS</b>			<u><u>131,874</u></u>		<u><u>274,072</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>131,872</u>		<u>274,070</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>131,874</u></u>		<u><u>274,072</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2020 and were signed by:

P Gibson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. STATUTORY INFORMATION**

Primair Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, including Section 1A, and the Companies Act 2006. There are no material departures from FRS 102.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as following:

**- Sale of goods**

Turnover from the sale of goods is recognised at the point of sale.

**- Rendering of services**

When providing day services, turnover is usually recognised on completion of the service and, for monthly engagements, it is recognised by reference to the stage of completion at the balance sheet date.

Revenue from the rendering of services is recognised when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the entity;
- the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

**- Interest receivable**

Interest income is recognised using the effective interest method.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance

**Government grants**

Government grants shall not be recognised until there is a reasonable assurance that the company will comply with the conditions attached to them and that the grants will be received. Income is recognised using the accrual model.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**
**3. ACCOUNTING POLICIES - continued**
**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Employee benefits**

The company recognises a provision for annual leave accrued by employees as a result of services rendered in current period, and which employees are entitled to carry forward and use within the next 12 months. The provision is measured at the salary cost payable for the period of absence.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 4) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 September 2019	20,916	20,029	66,072	107,017
Additions	-	1,457	-	1,457
At 31 August 2020	20,916	21,486	66,072	108,474
<b>DEPRECIATION</b>				
At 1 September 2019	15,544	18,962	26,056	60,562
Charge for year	1,343	631	13,206	15,180
At 31 August 2020	16,887	19,593	39,262	75,742
<b>NET BOOK VALUE</b>				
At 31 August 2020	4,029	1,893	26,810	32,732
At 31 August 2019	5,372	1,067	40,016	46,455

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	62,747	102,723
Amounts owed by group undertakings	19,639	19,837
Other debtors	2,197	2,840
	<u>84,583</u>	<u>125,400</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	11,077	12,934
Taxation and social security	129,169	119,646
Other creditors	2,238	1,101
	<u>142,484</u>	<u>133,681</u>

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2020 and 31 August 2019:

	2020	2019
	£	£
<b>P Gibson</b>		
Balance outstanding at start of year	-	-
Amounts advanced	587	237
Amounts repaid	(587)	(237)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

## 9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Primair Holdings Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.