

# **Sprung Slumber Limited**

*(Formerly Springtex Limited)*

## **Directors' report and financial statements**

Year ended 30 June 2008

Registered number 3421330

TUESDAY



\*AXT289EX\*

A47

28/04/2009

382

COMPANIES HOUSE

# **Sprung Slumber Limited**

*(Formerly Springtex Limited)*

Year ended 30 June 2008

## **Directors' report and financial statements**

<i>Contents</i>	<i>Page</i>
Directors' report	3
Balance sheet	4
Statement of accounting policies	5
Notes to the financial statements	5

# **Sprung Slumber Limited**

*(Formerly Springtex Limited)*

Year ended 30 June 2008

## **Directors' report**

Sprung Slumber Limited (formerly Springtex Limited) is a company incorporated in the United Kingdom under the Companies Act 1985. The address of the registered office is Steinhoff UK Business Park, Northway Lane, Ashchurch, Tewkesbury, Gloucestershire GL20 8GY.

The directors present their annual report and the financial statements for the year ended 30 June 2008.

### **Principal activity**

The company is a wholly owned subsidiary of Relyon Group Limited, which in turn is a wholly owned subsidiary of Steinhoff International Holdings Limited.

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year.

On 12 September 2007, the company changed its name to Sprung Slumber Limited.

### **Dividend**

The directors have not declared the payment of a dividend (2007: £nil).

### **International Financial Reporting Standards ("IFRS")**

The company's parent and consolidated group accounts for the year have been prepared under IFRS. The company's financial statements have however been prepared under UK GAAP as the directors believe that, in accordance with s227C(1) Companies Act 1985, there are good reasons for preparing on this basis due to the fact that the company is dormant and therefore the costs of transition to IFRS would outweigh the benefits of so doing.

### **Directors**

The directors who held office during the year and subsequently were as follows:

I M Topping

D R Shaw (Resigned 3<sup>rd</sup> December 2007)

D Houghton (Appointed 20<sup>th</sup> February 2009)

P J Dieperink (Appointed 3<sup>rd</sup> December 2007)

C F Tattersall

T E J James (Resigned 20<sup>th</sup> February 2009)

By order of the Board



**D Houghton**

*Director*

# Sprung Slumber Limited

(Formerly Springtex Limited)

Year ended 30 June 2008

## Balance sheet

	Note	2008 £	2007 £
<b>EQUITY</b>			
Share capital	1	100,000	100,000
Retained earnings		(100,000)	(100,000)
<b>Total Equity</b>		<u>-</u>	<u>-</u>

In preparing these unaudited financial statements, advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act. They are responsible for safeguarding the assets of the company and hence taking reasonable steps to prevent and detect fraud and other irregularities.

These financial statements were approved by the board of directors and authorised for issue on 22 April 2009.

They were signed on its behalf by:



**D Houghton**  
Director

# Sprung Slumber Limited

(Formerly Springtex Limited)

Year ended 30 June 2008

## Statement of Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding period.

### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

### Cash flow statement

The company is exempt from producing a cash flow statement under FRS1 (revised) as the company is a wholly owned subsidiary and its cash flows are included in the consolidated financial statements of the ultimate parent company which are publicly available.

## Notes to the Financial Statements

### 1 Share capital

	2008 £	2007 £
Authorised: 100,000 (2007:100,000) ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid: 100,000 (2007:100,000) ordinary shares of £1 each	100,000	100,000

### 2 Controlling party and related party transactions

The company is a wholly owned subsidiary of Relyon Group Limited (registered in England and Wales) which purchased the company from Relyon Holdings Limited (registered in England and Wales) during the year.

The ultimate controlling party is Steinhoff International Holdings Limited, a company incorporated in The Republic of South Africa.

The smallest and largest group for which the results of the company are consolidated is headed by Steinhoff International Holdings Limited. Copies of these consolidated financial statements may be obtained via the website [www.steinhoffinternational.com](http://www.steinhoffinternational.com).