

Abbreviated Unaudited Accounts for the Year Ended 30 September 2006

for

Ann Cordey Estate Agents Limited

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Ann Cordey Estate Agents Limited

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for the Year Ended 30 September 2006**

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Ann Cordey Estate Agents Limited
Company Information
for the Year Ended 30 September 2006

DIRECTORS: Mrs A Cordey
G J Cordey

SECRETARY: G J Cordey

REGISTERED OFFICE: 13 Duke Street
Darlington
Co Durham
DL3 7RX

REGISTERED NUMBER: 3421092

ACCOUNTANTS: nigel herring & co
21 Coniscliffe Road
Darlington
Co Durham
DL3 7EE

Ann Cordey Estate Agents Limited

Abbreviated Balance Sheet
30 September 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	13,668	25,677
CURRENT ASSETS			
Stocks		3,000	3,000
Debtors		18,415	8,602
Cash at bank and in hand		316,858	218,053
		<u>338,273</u>	<u>229,655</u>
CREDITORS			
Amounts falling due within one year		<u>78,880</u>	<u>58,928</u>
NET CURRENT ASSETS		<u>259,393</u>	<u>170,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>273,061</u>	<u>196,404</u>
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>7,461</u>
NET ASSETS		<u><u>273,061</u></u>	<u><u>188,943</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>273,058</u>	<u>188,940</u>
SHAREHOLDERS' FUNDS		<u><u>273,061</u></u>	<u><u>188,943</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

Ann Cordey Estate Agents Limited

Abbreviated Balance Sheet - continued
30 September 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23.7.07 and were signed on its behalf by


Mrs A Cordey - Director

The notes form part of these abbreviated accounts

Ann Cordey Estate Agents Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2005	106,154
Additions	729
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At 30 September 2006	106,883
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DEPRECIATION	
At 1 October 2005	80,477
Charge for year	12,738
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At 30 September 2006	93,215
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NET BOOK VALUE	
At 30 September 2006	13,668
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At 30 September 2005	25,677
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Ann Cordey Estate Agents Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2006 and 30 September 2005-

	2006 £	2005 £
G J Cordey		
Balance outstanding at start of year	495	457
Balance outstanding at end of year	495	495
Maximum balance outstanding during year	<u>495</u>	<u>495</u>